

COMMITTEE MEETING EXPANDED AGENDA

**APPROPRIATIONS SUBCOMMITTEE ON
TRANSPORTATION, TOURISM, AND ECONOMIC
DEVELOPMENT**

**Senator Gainer, Chair
Senator Hooper, Vice Chair**

MEETING DATE: Tuesday, February 9, 2021
TIME: 11:00 a.m.—12:30 p.m.
PLACE: *Toni Jennings Committee Room, 110 Senate Building*

MEMBERS: Senator Gainer, Chair; Senator Hooper, Vice Chair; Senators Ausley, Boyd, Cruz, Garcia, Gibson, Mayfield, Perry, Taddeo, and Wright

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
PUBLIC TESTIMONY WILL BE RECEIVED FROM ROOM A1 AT THE DONALD L. TUCKER CIVIC CENTER, 505 W PENSACOLA STREET, TALLAHASSEE, FL 32301			
1	Presentation on the State and Federal Revenue Impacts to the Five-Year Work Program by the Florida Department of Transportation	Presented	
Other Related Meeting Documents			

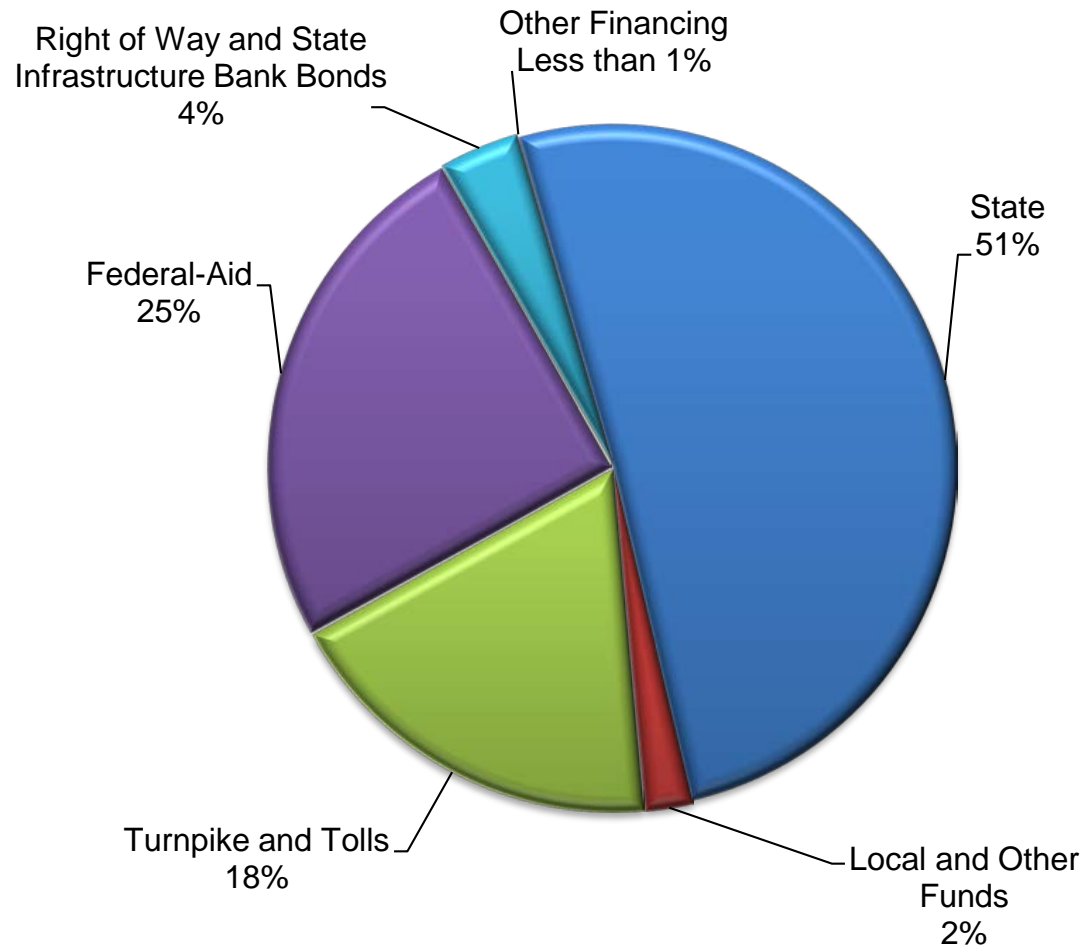
Revenue Impacts to the Work Program

Senate Appropriations Subcommittee on Transportation,
Tourism, and Economic Development
February 9, 2021

Stacy L. Miller, P.E.
Assistant Secretary for Finance and Administration

- Background
 - Funding Sources
 - Cash Flow of Commitments
 - Work Program Development
- Timeline
- Revenue Estimates
- Federal Relief Funds

Funding By Source



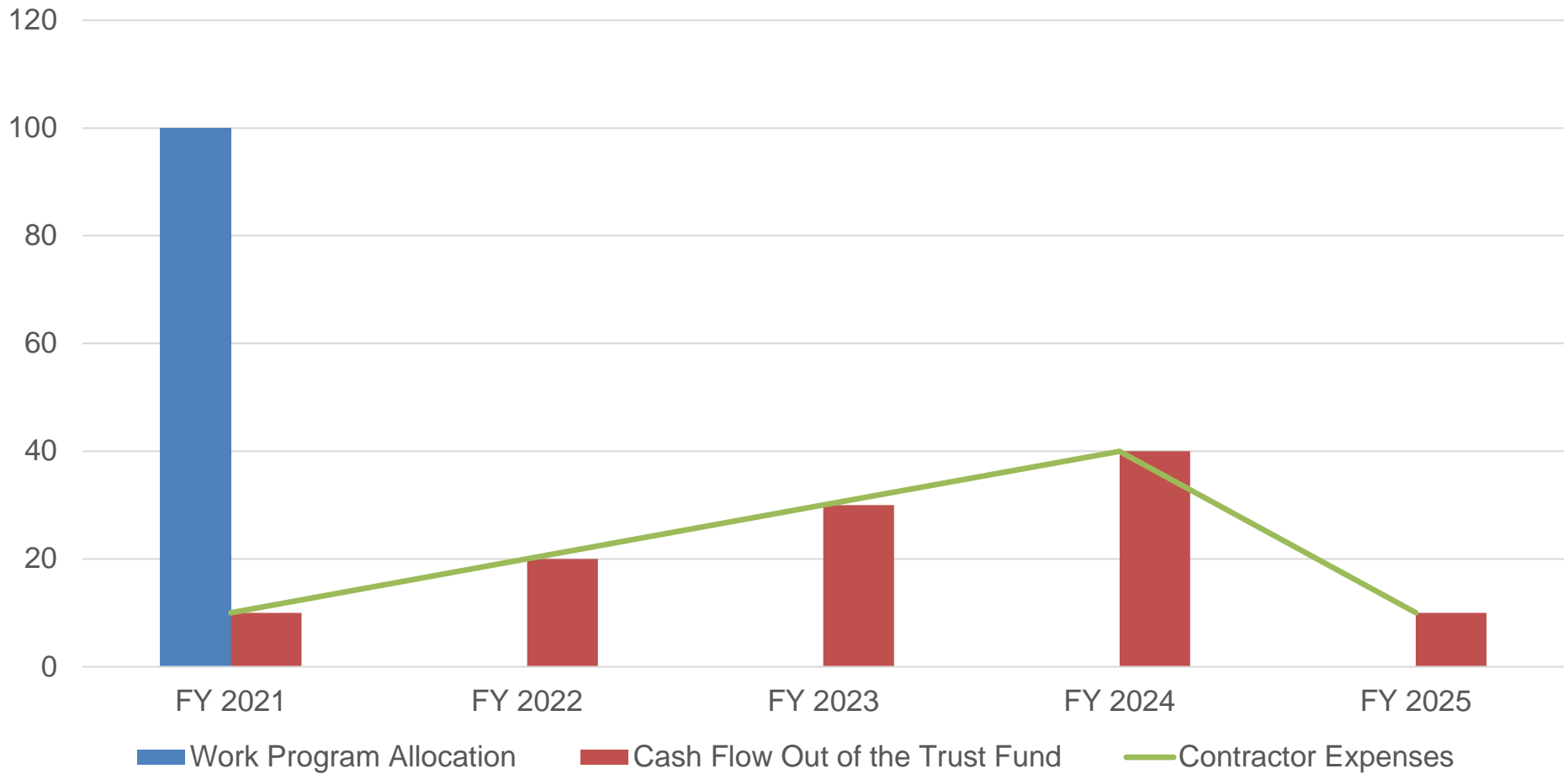
- Multi-year transportation projects start before the total amount of cash is available to fund the entire project
- Future revenues are used to pay for a project as actual expenditures occur
- The finance plan and cash forecast are used to measure and evaluate the anticipated future revenues against total and planned project commitments

FDOT is the only state agency in Florida that operates this way

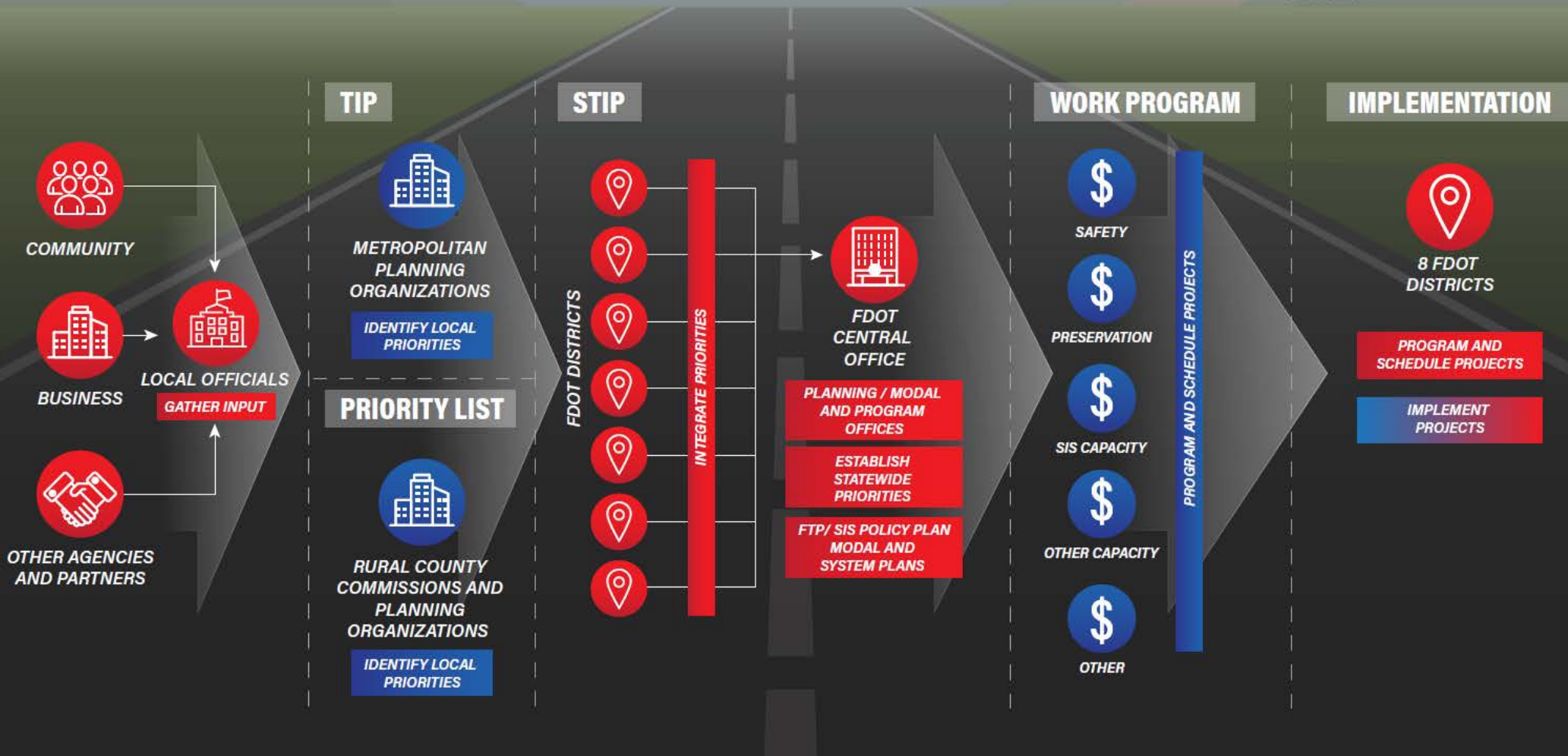


CASH FLOW OF COMMITMENTS

\$100M Project



Work Program Overview



- August - Revenue Estimating Conferences
- October
 - Began rebuilding the Work Program
 - Toll facilities – Updated traffic and revenue projections
- December - Revenue Estimating Conferences
- January
 - Work Program amendment
 - Federal relief funding
 - One-year extension of the FAST Act



August 2020 Revenue Estimating Conferences Change in Projected State Transportation Revenues (\$ in millions)

Description	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	Total
Traditional Transportation Revenue	(432.2)	(273.8)	(197.7)	(187.6)	(198.9)	(195.6)	(1,485.8)
Documentary Stamp Tax Proceeds	1.6	25.1	25.0	25.7	25.1	23.9	126.3
Total	(430.6)	(248.7)	(172.7)	(161.9)	(173.9)	(171.7)	(1,359.5)

- Rebuilding the Work Program
- Flexibility in adjusting allocations
- Priorities:
 - Safety projects
 - Active construction projects
 - Preservation-related projects
 - Debt service and P3 payments



December 2020 Revenue Estimating Conferences Change in Projected State Transportation Revenues (\$ in millions)

Description	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	Total
Traditional Transportation Revenue	(14.1)	(20.2)	4.0	21.6	44.0	47.0	82.3
Documentary Stamp Tax Proceeds	45.5	27.9	29.2	29.8	30.5	17.2	180.1
Total	31.4	7.7	33.2	51.4	74.5	64.2	262.4

Change in Projected Revenues from Toll Facilities (\$ in millions)

Description	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	Total
Non-Turnpike Toll Facilities	(73.6)	(91.6)	(57.2)	(59.7)	(74.6)	(68.1)	(425.0)
Turnpike	(230.0)	(210.0)	(192.0)	(178.0)	(167.0)	(156.0)	(1,133.0)
Total	(303.6)	(301.6)	(249.2)	(237.7)	(241.6)	(224.1)	(1,558.0)

- FY 20/21 Finalized
 - 77 projects impacted
 - 23 projects were deferred
 - 54 projects were deleted
 - Work Program Amendment approved

- Draft Tentative Work Program Finalized

Federal Relief Funds

- Received \$470 million
 - \$89 million to areas with populations greater than 200,000
- Flexible Eligibilities
- Available until September 30, 2024

Full-year extension of the Federal-Aid Highway Program (FAST Act) received:

- \$1.8 billion in Obligation Authority
 - Available through September 30, 2021
 - \$43 million less than FFY 2020
 - \$258 million less FFY 2021 – FFY 2026
- Additional \$39 million non-recurring Highway Infrastructure Program funding

- **\$2.91 billion** projected revenue reductions for FY 2020/21 - FY 2025/26
 - State funds: \$1.097 billion
 - Non-Turnpike Toll facilities: \$425 million
 - Turnpike: \$1.133 billion
 - Federal funds: \$258 million
- \$470 million partial relief
- \$39 million non-recurring in FFY 2021



Florida Department of
TRANSPORTATION

Thank you
Questions?

YOU MUST PRINT AND DELIVER THIS FORM TO THE ASSIGNED TESTIMONY ROOM

THE FLORIDA SENATE

APPEARANCE RECORD

02/09/2021

Meeting Date

Bill Number (if applicable)

Topic State and Federal Revenue Impacts to the Five-Year Work Program

Amendment Barcode (if applicable)

Name Stacy L. Miller, P.E.

Job Title Assistant Secretary for Finance & Administration

Address 605 Suwannee Street

Phone 850-414-4442

Street

Tallahassee

FL

32399

Email stacy.miller@dot.state.fl.us

City

State

Zip

Speaking: For Against Information

Waive Speaking: In Support Against
(The Chair will read this information into the record.)

Representing Florida Department of Transportation

Appearing at request of Chair: Yes No

Lobbyist registered with Legislature: Yes No

While it is a Senate tradition to encourage public testimony, time may not permit all persons wishing to speak to be heard at this meeting. Those who do speak may be asked to limit their remarks so that as many persons as possible can be heard.

This form is part of the public record for this meeting.

S-001 (10/14/14)



THE FLORIDA SENATE

Tallahassee, Florida 32399-1100

COMMITTEES:

Banking and Insurance, *Chair*
Agriculture
Appropriations Subcommittee on Agriculture,
Environment, and General Government
Appropriations Subcommittee on Transportation,
Tourism, and Economic Development
Criminal Justice
Judiciary

JOINT COMMITTEE:

Joint Legislative Auditing Committee

SENATOR JIM BOYD
21st District

February 8, 2021

Senator George Gainer
Senate Approps Subcommittee on Transportation, Tourism ad Econ. Dev.
201 The Capitol
404 South Monroe Street
Tallahassee, FL 32399

Dear Senator Gainer:

I am writing to request approval to be excused from the Appropriations Subcommittee on Transportation, Tourism, and Economic Development meeting scheduled for Tuesday, February 9, 2021, due to testing positive for Covid -19.

I appreciate your consideration in this matter.

Sincerely,

A handwritten signature in blue ink that reads "Jim Boyd".

Jim Boyd

cc: Jennifer Hrdlicka
Robert Fourqurean
Katie Betta

A large, stylized handwritten signature in black ink, which appears to be "Aaron Bean".

REPLY TO:

- 717 Manatee Avenue West, Bradenton, Florida 34205 (941) 742-6445
- 312 Senate Building, 404 South Monroe Street, Tallahassee, Florida 32399-1100 (850) 487-5021

Senate's Website: www.flsenate.gov

WILTON SIMPSON
President of the Senate

AARON BEAN
President Pro Tempore



THE FLORIDA SENATE

Tallahassee, Florida 32399-1100

COMMITTEES:

Military and Veterans Affairs, Space, and Domestic Security, *Chair*
Commerce and Tourism, *Vice Chair*
Appropriations Subcommittee on Education
Appropriations Subcommittee on Transportation, Tourism, and Economic Development
Children, Families, and Elder Affairs
Finance and Tax
Transportation

SENATOR TOM A. WRIGHT
14th District

February 9, 2021

The Honorable George Gainer
408, Senate Office Building
404 S. Monroe Street
Tallahassee, FL 32399

Re: Request for Excusal from Committee Meeting

Dear Chair Gainer:

Please excuse me from the Appropriations Subcommittee on Transportation, Tourism, and Economic Development meeting on February 9, 2021, as I am out due to complications with travel.

If you have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "Tom A. Wright".

Tom A. Wright, District 14

cc: Jennifer Hrdlicka, Staff Director of the Appropriations Subcommittee on Transportation, Tourism, and Economic Development.
Robert Fourqurean, Administrative Assistant of the Appropriations subcommittee on Transportation, Tourism, and Economic Development

REPLY TO:

4606 Clyde Morris Blvd., Suite 2-J, Port Orange, Florida 32129 (386) 304-7630
 320 Senate Building, 404 South Monroe Street, Tallahassee, Florida 32399-1100 (850) 487-5014

Senate's Website: www.flsenate.gov

WILTON SIMPSON
President of the Senate

AARON BEAN
President Pro Tempore

CourtSmart Tag Report

Room: EL 110

Case No.:

Type:

Caption: Senate Appropriations Subcommittee on Transportation, Tourism, and Economic Development **Judge:**

Started: 2/9/2021 11:00:48 AM

Ends: 2/9/2021 11:37:44 AM

Length: 00:36:57

11:00:56 AM Sen. Gainer (Chair)
11:02:39 AM TAB 1 - Presentation on the State and Federal Revenue Impacts to the Five-Year Work Program by the Florida Department of Transportation
11:03:21 AM Stacy Miller, Assistant Secretary for Finance and Administration, Department of Transportation
11:15:44 AM Sen. Hooper
11:16:23 AM S. Miller
11:16:53 AM Sen. Hooper
11:18:06 AM S. Miller
11:19:22 AM Sen. Hooper
11:20:19 AM S. Miller
11:21:26 AM Sen. Cruz
11:22:58 AM Sen. Gibson
11:23:24 AM S. Miller
11:23:51 AM Sen. Gibson
11:24:15 AM S. Miller
11:24:33 AM Sen. Gibson
11:24:59 AM S. Miller
11:25:38 AM Sen. Gibson
11:26:12 AM S. Miller
11:26:47 AM Sen. Gibson
11:27:18 AM S. Miller
11:27:51 AM Sen. Perry
11:28:31 AM S. Miller
11:29:18 AM Sen. Perry
11:29:32 AM S. Miller
11:29:43 AM Sen. Perry
11:30:16 AM S. Miller
11:31:12 AM Sen. Perry
11:31:35 AM S. Miller
11:32:31 AM Sen. Perry
11:33:00 AM S. Miller
11:33:34 AM Sen. Mayfield
11:34:27 AM S. Miller
11:35:04 AM Sen. Gibson
11:35:43 AM S. Miller
11:36:17 AM Sen. Gibson
11:36:37 AM S. Miller
11:37:26 AM Sen. Gainer