

The Florida Senate
COMMITTEE MEETING EXPANDED AGENDA

BANKING AND INSURANCE
Senator Richter, Chair
Senator Smith, Vice Chair

MEETING DATE: Monday, February 7, 2011
TIME: 10:15 a.m.—12:15 p.m.
PLACE: Pat Thomas Committee Room, 412 Knott Building

MEMBERS: Senator Richter, Chair; Senator Smith, Vice Chair; Senators Alexander, Bennett, Bogdanoff, Fasano, Hays, Margolis, Negron, Oelrich, and Sobel

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
1	SB 408 Richter	Property and Casualty Insurance; Revises the amount of surplus funds required for domestic insurers applying for a certificate of authority after a certain date. Authorizes the Office of Insurance Regulation to reduce the surplus requirement under specified circumstances. Prohibits the Office of Insurance Regulation from, directly or indirectly, impeding the right of an insurer to acquire policyholders, advertise or appoint agents, or regulate agent commissions. Requires the delivery of a "Notice of Change in Policy Terms" under certain circumstances, etc. BI 01/25/2011 BI 02/07/2011 Temporarily Postponed BC RC	Temporarily Postponed
2	SB 178 Oelrich (Similar H 99)	Commercial Insurance Rates; Exempts certain liability and property insurance lines from specific rate standards and filing requirements. Revises certain reporting and recordkeeping requirements for such exempt insurers and certain rating organizations regarding rate changes. Deletes a provision that permits the Office of Insurance Regulation of the Financial Services Commission to require such insurers to provide certain information regarding rates at the insurer's expense, etc. BI 02/07/2011 Fav/CS CM BC	Fav/CS Yeas 8 Nays 2