

**The Florida Senate**  
**COMMITTEE MEETING EXPANDED AGENDA**

**BANKING AND INSURANCE**  
**Senator Richter, Chair**  
**Senator Smith, Vice Chair**

**MEETING DATE:** Tuesday, February 22, 2011  
**TIME:** 1:00 —3:00 p.m.  
**PLACE:** Pat Thomas Committee Room, 412 Knott Building

**MEMBERS:** Senator Richter, Chair; Senator Smith, Vice Chair; Senators Alexander, Bennett, Bogdanoff, Fasano, Hays, Margolis, Negron, Oelrich, and Sobel

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
1	<b>SB 408</b> Richter (Similar H 803, Compare H 707, S 858)	Property and Casualty Insurance; Revises the amount of surplus funds required for domestic insurers applying for a certificate of authority after a certain date. Authorizes the Office of Insurance Regulation to reduce the surplus requirement under specified circumstances. Prohibits the Office of Insurance Regulation from, directly or indirectly, impeding the right of an insurer to acquire policyholders, advertise or appoint agents, or regulate agent commissions. Requires the delivery of a "Notice of Change in Policy Terms" under certain circumstances, etc.  BI 01/25/2011 BI 02/07/2011 Temporarily Postponed BI 02/22/2011 Fav/CS BC RC	Fav/CS Yeas 7 Nays 3
2	<b>SM 484</b> Hays (Identical HM 617)	Discriminatory Taxes/Reinsurance ; Urges Congress to oppose any effort to impose new discriminatory taxes that would significantly limit the use of reinsurance provided by companies located outside the United States.  BI 02/22/2011 Favorable BC	Favorable Yeas 9 Nays 1
3	<b>SB 634</b> Simmons	Citizens Property Ins. Corp./Prohibited Activities; Repeals a provision relating to an obsolete prohibition against Citizens Property Insurance Corporation's use of certain amendments or transfers of funds for rate or assessment increase purposes.  BI 02/22/2011 Favorable CA BC	Favorable Yeas 11 Nays 0

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4	<b>SB 638</b> Simmons (Identical H 4129)	Residential Property/Evaluation Grant Program; Deletes an obsolete Citizens Property Insurance Corporation residential property structural soundness evaluation grant program.  BI      02/22/2011 Favorable CA BC	Favorable Yeas 10 Nays 0

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