

The Florida Senate
COMMITTEE MEETING EXPANDED AGENDA

BANKING AND INSURANCE
Senator Richter, Chair
Senator Smith, Vice Chair

MEETING DATE: Wednesday, March 16, 2011

TIME: 1:30 —4:00 p.m.

PLACE: Pat Thomas Committee Room, 412 Knott Building

MEMBERS: Senator Richter, Chair; Senator Smith, Vice Chair; Senators Alexander, Bennett, Bogdanoff, Fasano, Hays, Margolis, Negron, Oelrich, and Sobel

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
1	SM 1344 Flores (Similar HM 1047)	U.S. Treasury/Deposits by Nonresident Aliens; Urges the Congress of the United States to direct the Department of the Treasury to withdraw a proposed rule on deposits made by nonresident aliens and to examine the proposed rule for negative effects. BI 03/16/2011 Favorable JU	Favorable Yeas 10 Nays 0
2	SB 1252 Smith (Identical H 1087)	Persons Designated to Receive Insurer Notification; Changes the designated person or persons who must be notified by an insurer from the "insured" to the "first-named insured" in situations involving the nonrenewal, renewal premium, cancellation, or termination of workers' compensation, employer liability, or certain property and casualty insurance coverage. Changes the designated person or persons who must be notified by an insurer from the "insured" to the "first-named insured" in certain situations involving the cancellation or nonrenewal of motor vehicle insurance coverage, etc. BI 03/16/2011 Favorable BC	Favorable Yeas 10 Nays 0
3	SB 1332 Richter (Similar H 1121)	Financial Institutions; Authorizes the Office of Financial Regulation (OFR) to appoint provisional directors or executive officers. Specifies which accounting practice must be followed by financial institutions. Authorizes the OFR to conduct additional examinations of financial institutions if warranted. Revises the criteria for approval of a financial entity's plan of conversion. Provides for the transfer of assets from a federally chartered or out-of-state chartered institution. Revises provisions relating to emergency actions that may be taken for a failing financial institution, etc. BI 03/16/2011 Fav/CS BC	Fav/CS Yeas 10 Nays 0

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4	CS/SB 740 Transportation / Negron (Compare H 437)	Motor Vehicle Licenses; Redefines the term "line-make vehicles" to clarify circumstances under which vehicles sold or leased under multiple brand names or marks constitute a single line-make. Revises application of provisions relating to franchise agreements. TR 03/09/2011 Fav/CS BI 03/16/2011 Favorable BC	Favorable Yeas 7 Nays 2
5	SB 1426 Hays (Compare CS/H 4101)	Repeal of Health Insurance Provisions; Deletes a requirement that the annual report of the Florida Health Insurance Plan's board of directors include certain actuarial information relating to levels of coverage and funding. Deletes a requirement that the Office of Insurance Regulation of the Department of Financial Services annually report to the Governor and the Legislature concerning the Small Employers Access Program. BI 03/16/2011 Fav/CS CM BC	Fav/CS Yeas 9 Nays 0
6	SB 1330 Hays (Identical H 885)	Residential Property Insurance; Authorizes an insurer to use a rate for residential property insurance that differs from its otherwise filed rate after a specified date under certain circumstances. Requires insurance agents to obtain a signed acknowledgment from an applicant for coverage and certain policyholders relating to surcharges and assessments potentially being imposed under a Citizens Property Insurance Corporation policy. Specifies circumstances under which an insurer may offer or renew residential property insurance policies subject to the amendments to provisions contained in this act, etc. BI 03/16/2011 Favorable BC	Favorable Yeas 6 Nays 3
