

The Florida Senate
COMMITTEE MEETING EXPANDED AGENDA

BANKING AND INSURANCE
Senator Benacquisto, Chair
Senator Richter, Vice Chair

MEETING DATE: Tuesday, January 26, 2016
TIME: 9:00—11:00 a.m.
PLACE: *Toni Jennings Committee Room, 110 Senate Office Building*

MEMBERS: Senator Benacquisto, Chair; Senator Richter, Vice Chair; Senators Clemens, Detert, Hukill, Lee, Margolis, Montford, Negron, Simmons, and Smith

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
1	SB 342 Gibson (Identical S 94, Compare CS/H 237)	Renter Insurance; Requiring a residential rental agreement to specify whether renter insurance is required; specifying provisions that must be included if insurance is or is not required, etc. BI 01/26/2016 Fav/CS JU RC	Fav/CS Yeas 9 Nays 0
2	SB 596 Hukill (Similar H 1097)	Assignment or Transfer of Property Insurance Rights; Providing requirements under a property insurance policy for the post-loss assignment or transfer of rights, benefits, or policy provisions not related to liability coverage; providing requirements for an agreement to assign or transfer such rights, benefits, or policy provisions; providing prohibitions and conditions that void such an agreement; providing applicability, etc. BI 01/26/2016 Temporarily Postponed JU RC	Temporarily Postponed
3	SB 650 Legg (Similar CS/H 445)	Viatical Settlements; Defining the terms “business of viatical settlements,” “fraudulent viatical settlement act,” and “stranger-originated life insurance practice”; requiring additional information in an annual statement filed by viatical settlement provider licensees; adding an act that warrants the imposition of administrative penalties against viatical settlement provider licensees; requiring viatical settlement providers to provide viators with a disclosure statement before or concurrently with a viator’s execution of a viatical settlement contract, etc. BI 01/26/2016 Fav/CS AGG AP	Fav/CS Yeas 8 Nays 1

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4	CS/SB 676 Health Policy / Grimsley (Similar S 210, S 428, Compare H 423, H 471, H 977, S 586, S 1250)	Access to Health Care Services; Expanding the categories of persons who may prescribe brand name drugs under the prescription drug program when medically necessary; requiring a hospital to provide specified advance notice to certain obstetrical physicians before it closes its obstetrical department or ceases to provide obstetrical services; requiring the Board of Nursing to establish a committee to recommend a formulary of controlled substances that may not be prescribed, or may be prescribed only on a limited basis, by an advanced registered nurse practitioner; requiring that certain health insurers that do not already use a certain form use only a prior authorization form approved by the Financial Services Commission, etc. HP 01/11/2016 Fav/CS BI 01/26/2016 Fav/CS AHS AP	Fav/CS Yeas 9 Nays 0
5	SB 986 Simpson (Identical H 613)	Workers' Compensation System Administration; Requiring members of limited liability companies to submit specified notices; requiring that the Department of Financial Services allow an employer who has not previously been issued an order of penalty assessment to receive a specified credit to be applied to the penalty; eliminating the certification requirements when an expert medical advisor is selected by a judge of compensation claims; deleting the requirement that employers notify the department within 24 hours of any injury resulting in death, etc. BI 01/26/2016 Temporarily Postponed AGG AP	Temporarily Postponed
6	SB 1036 Brandes (Similar CS/H 659)	Automobile Insurance; Authorizing the Florida Automobile Joint Underwriting Association and a joint underwriting plan approved by the Office of Insurance Regulation to cancel personal lines or commercial policies within a specified time for nonpayment of premium due to certain reasons; authorizing an insurer to opt out of the preinsurance inspection of private passenger motor vehicles and to establish its own preinsurance inspection program if it files a certain manual rule with the office, etc. BI 01/26/2016 Fav/CS CM RC	Fav/CS Yeas 9 Nays 0

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7	SB 1120 Abruzzo (Similar CS/H 875)	Motor Vehicle Service Agreement Companies; Revising and providing definitions, etc. BI 01/26/2016 Fav/CS CM RC	Fav/CS Yeas 9 Nays 0
8	SB 1164 Legg (Similar H 965)	Firesafety; Requiring the State Fire Marshal to adopt uniform firesafety standards for assisted living facilities; revising provisions relating to the minimum standards that must be adopted by the Department of Elderly Affairs for firesafety in assisted living facilities; clarifying the fees a utility may charge for the installation and maintenance of an automatic fire sprinkler system, etc. BI 01/26/2016 Fav/CS CF FP	Fav/CS Yeas 9 Nays 0
9	SB 1170 Detert (Similar H 951)	Health Plan Regulatory Administration; Revising a provision specifying that certain sections of the Florida Insurance Code do not apply to a group health insurance policy as that policy relates to specified benefits, under certain circumstances; repealing provisions relating to preexisting conditions; redefining the term "creditable coverage", etc. BI 01/26/2016 Fav/CS AHS AP	Fav/CS Yeas 9 Nays 0
10	SB 1386 Richter (Similar H 1303)	Life Insurers; Revising the maximum limit of coverage of a specified life insurance policy that may be sold by a funeral director, a direct disposer, or an employee of a funeral establishment under certain circumstances, etc. BI 01/26/2016 Fav/CS CM RC	Fav/CS Yeas 9 Nays 0
11	SB 1422 Simmons (Similar H 1163, Compare H 1165, Linked S 1416)	Insurer Regulatory Reporting; Requiring an insurer to maintain a risk management framework; requiring certain insurers and insurance groups to conduct an own-risk and solvency assessment; requiring certain insurers and members of an insurance group to prepare and submit a corporate governance annual disclosure, etc. BI 01/26/2016 Fav/CS AGG AP	Fav/CS Yeas 10 Nays 0

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12	SB 1416 Simmons (Identical H 1165, Compare H 1163, Linked S 1422)	Public Records/Own-risk and Solvency Assessment/Corporate Governance Annual Disclosure; Providing an exemption from public records requirements for certain reports and documents submitted to the Office of Insurance Regulation related to an own-risk and solvency assessment by an insurer or insurance group; providing an exemption from public records requirements for a corporate governance annual disclosure and supporting documents submitted to the office; providing for and revising future legislative review and repeal; providing a statement of public necessity, etc. BI 01/26/2016 Fav/CS GO RC	Fav/CS Yeas 9 Nays 1
13	SB 1106 Flores (Similar H 1383, Compare H 1385, Linked S 1094)	Limited Purpose International Trust Company Representative Offices; Providing applicability of state banking laws to limited purpose international trust company representative offices; exempting a limited purpose international trust company representative office from licensing requirements; exempting applications for registration of limited purpose international trust company representative offices from certain provisions of ch. 120, F.S.; specifying permissible and prohibited activities by a limited purpose international trust company representative office and by certain employees, etc. BI 01/26/2016 Favorable AGG AP	Favorable Yeas 8 Nays 2
14	SB 1094 Flores (Similar H 1385, Compare H 1383, Linked S 1106)	Public Records/Limited Purpose International Trust Company; Providing an exemption from public records requirements for certain information held by the Office of Financial Regulation relating to a limited purpose international trust company representative office; authorizing the release of certain confidential and exempt information by the office; providing a statement of public necessity, etc. BI 01/26/2016 Fav/CS GO RC	Fav/CS Yeas 6 Nays 4

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15	SB 632 Richter (Similar H 5)	Civil Remedies Against Insurers; Requiring an insured, a claimant, or a person acting on behalf of an insured or a claimant to provide an insurer with written notice of loss as a condition precedent to bringing a statutory or common-law action for a third-party bad faith action for failure to settle an insurance claim, etc. BI 01/19/2016 Temporarily Postponed BI 01/26/2016 Temporarily Postponed JU RC	Temporarily Postponed

Other Related Meeting Documents
