

**The Florida Senate**  
**COMMITTEE MEETING EXPANDED AGENDA**

**BANKING AND INSURANCE**  
**Senator Boyd, Chair**  
**Senator Broxson, Vice Chair**

**MEETING DATE:** Tuesday, March 16, 2021

**TIME:** 9:30 a.m.—12:00 noon

**PLACE:** Pat Thomas Committee Room, 412 Knott Building

**MEMBERS:** Senator Boyd, Chair; Senator Broxson, Vice Chair; Senators Brandes, Burgess, Gruters, Passidomo, Rodrigues, Rouson, Stargel, Stewart, Taddeo, and Thurston

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
PUBLIC TESTIMONY WILL BE RECEIVED FROM ROOM A3 AT THE DONALD L. TUCKER CIVIC CENTER, 505 W PENSACOLA STREET, TALLAHASSEE, FL 32301			
1	<b>SB 390</b> Wright (Compare H 1155)	Prescription Drug Coverage; Authorizing the Office of Insurance Regulation to examine pharmacy benefit managers; revising the entities conducting pharmacy audits to which certain requirements and restrictions apply; revising the definition of the term "maximum allowable cost"; authorizing the office to require health insurers to submit to the office certain contracts or contract amendments entered into with pharmacy benefit managers; requiring certain health benefit plans covering small employers to comply with certain provisions, etc.  BI      03/16/2021 Fav/CS AEG AP	Fav/CS Yeas 12 Nays 0
2	<b>SB 566</b> Perry (Similar H 365, Compare H 785, S 708)	Motor Vehicle Rentals; Specifying the applicable sales tax rate on motor vehicle leases and rentals by motor vehicle rental companies and peer-to-peer car-sharing programs; specifying the applicable rental car surcharge on motor vehicle leases and rentals by motor vehicle rental companies and peer-to-peer car-sharing programs; specifying insurance requirements for shared vehicle owners and shared vehicle drivers under peer-to-peer car-sharing programs; providing an exemption from vicarious liability for peer-to-peer car-sharing programs and shared vehicle owners, etc.  BI      03/16/2021 Temporarily Postponed TR AP	Temporarily Postponed

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3	<b>CS/SB 1288</b> Judiciary / Boyd (Identical CS/H 6077)	Assets of an Estate in Administration; Deleting a requirement that assets of an estate in administration may be placed in a savings and loan association only if such savings and loan association is a member of the Federal Savings and Loan Insurance Corporation and doing business in this state, etc.  JU 03/09/2021 Fav/CS BI 03/16/2021 Favorable RC	Favorable Yeas 12 Nays 0
4	<b>SB 1470</b> Boyd (Similar H 797)	Florida Life and Health Insurance Guaranty Association; Defining the term "Moody's Corporate Bond Yield Average"; authorizing the association to assume or reissue covered policies of impaired insurers; granting the association the right to appear or intervene before a court or an agency in certain proceedings; revising the calculation of Class A assessments; specifying requirements for repayment of deferred assessments upon removal or rectification of the conditions causing a deferral, etc.  BI 03/16/2021 Favorable AEG AP	Favorable Yeas 12 Nays 0
5	<b>SB 1478</b> Gibson (Compare CS/H 895)	Consumer Finance Loans; Prohibiting a person licensed to make and collect loans under the Florida Consumer Finance Act from charging prepayment penalties for loans; providing requirements for loan terms, etc.  BI 03/16/2021 Fav/CS CM RC	Fav/CS Yeas 12 Nays 0
6	<b>SB 1574</b> Brandes	Citizens Property Insurance Corporation; Revising the method for determining the amounts of potential surcharges to be levied against policyholders under certain circumstances; specifying a limit for agent commission rates; providing that eligible surplus lines insurers may participate, in the same manner and on the same terms as an authorized insurer, in depopulation, take-out, or keep-out programs relating to policies removed from Citizens Property Insurance Corporation; authorizing information from underwriting files and confidential claims files to be released by the corporation to specified entities considering writing or underwriting risks insured by the corporation under certain circumstances, etc.  BI 03/16/2021 Fav/CS AEG AP	Fav/CS Yeas 11 Nays 1

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7	<b>SB 1598</b> Gruters (Similar CS/H 717, Compare H 471, CS/CS/S 76, S 344)	Consumer Protection; Prohibiting consumer reporting agencies from charging to reissue or provide a new unique personal identifier to a consumer for the removal of a security freeze; authorizing the department to disapprove the use of insurance agency names containing the words "Medicare" or "Medicaid"; revising the timeframes in which an insured or a claimant may cancel a public adjuster's contract to adjust a claim without penalty or obligation; prohibiting life insurers from writing new policies of industrial life insurance beginning on a certain date; providing that a communication made to or by an insurer's representative, rather than to or by an insurer's agent, constitutes communication to or by the insurer; revising information contained in the Homeowner Claims Bill of Rights, etc.  BI 03/16/2021 Fav/CS AEG AP	Fav/CS Yeas 12 Nays 0
8	<b>SB 1758</b> Brandes (Identical H 1351)	Money Services Businesses; Revising exceptions for a licensee during the Financial Technology Sandbox period; revising and providing definitions; prohibiting certain activities by a person without obtaining a license; providing requirements for a money transmitter that receives virtual currency; excluding virtual currency in the calculation of permissible investments, etc.  BI 03/16/2021 Favorable CM RC	Favorable Yeas 12 Nays 0
9	<b>SB 1786</b> Burgess (Similar H 1165)	Payments for Birth-related Neurological Injuries; Increasing the amount that may be awarded to the parents or legal guardians of an infant found to have sustained a birth-related neurological injury; requiring that such amount be revised annually; providing for retroactive application, etc.  BI 03/16/2021 Favorable HP AP	Favorable Yeas 12 Nays 0

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10	<b>SB 1950</b> Gruters (Similar H 1641)	Financial Institutions; Providing that the failure of foreign nationals to appear through video conference at certain hearings is grounds for denial of certain applications; providing that the imposition of fees or charges upon consumers for online audit verifications of financial institution accounts is a violation of the Florida Deceptive and Unfair Trade Practices Act; revising the interval for the Office of Financial Regulation to conduct certain examinations; authorizing the Commissioner of the Office of Financial Regulation to delay examinations of financial institutions under certain circumstances; requiring the office, upon receiving applications for authority to organize a bank or trust company, to investigate the need for new bank facilities in a primary service area or target market and the ability of such service area or target market to support new and existing bank facilities; revising the type of institution with which certain family trust companies are required to maintain a deposit account, etc.  BI      03/16/2021 Fav/CS JU RC	Fav/CS Yeas 12 Nays 0

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Other Related Meeting Documents

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