## The Florida Senate

**COMMITTEE MEETING EXPANDED AGENDA** 

## BANKING AND INSURANCE Senator Boyd, Chair Senator Broxson, Vice Chair

TIME:	Wednesday, January 12, 2022 9:30—11:30 a.m. <i>Pat Thomas Committee Room,</i> 412 Knott Building

**MEMBERS:** Senator Boyd, Chair; Senator Broxson, Vice Chair; Senators Brandes, Burgess, Gruters, Passidomo, Rodrigues, Rouson, Stargel, Stewart, and Taddeo

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
1	SB 486 Brodeur (Similar CS/H 273)	Money Services Businesses; Revising exceptions to general laws and rules for licensees during the Financial Technology Sandbox period; defining the term "virtual currency"; revising the purpose of the Florida Control of Money Laundering in Money Services Business Act; revising criminal and civil penalties for certain violations relating to unlicensed activity involving money services businesses and deferred presentment providers; requiring money transmitters that receive virtual currency for specified purposes to hold a certain type and amount of virtual currency until the transmission obligation is completed, etc. BI 01/12/2022 Favorable AEG AP	Favorable Yeas 11 Nays 0
2	<b>SB 498</b> Baxley (Identical H 79)	Insurance Coverage for Hearing Aids for Children; Providing a definition of the term "hearing aid"; requiring certain individual health insurance policies to provide coverage for hearing aids for children 21 years of age or younger under certain circumstances; specifying health care providers who may prescribe, fit, and dispense the hearing aids; requiring certain individual health maintenance contracts to provide coverage for hearing aids for children 21 years of age or younger under certain circumstances, etc. BI 01/12/2022 Fav/CS HP AP	Fav/CS Yeas 11 Nays 0
3	<b>SB 578</b> Hooper (Identical H 837)	Hurricane Loss Mitigation Program; Deleting construction relating to Citizens Property Insurance Corporation coverage rates; delaying the future repeal of the Hurricane Loss Mitigation Program, etc. BI 01/12/2022 Fav/CS CA AP	Fav/CS Yeas 11 Nays 0

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4	<b>SB 968</b> Polsky (Identical H 649)	Individual Retirement Accounts; Specifying that certain interests received by a transferee after a divorce are exempt from claims of creditors upon being awarded to or received by the transferee; specifying that such interests remain exempt, etc. BI 01/12/2022 Favorable JU RC	Favorable Yeas 11 Nays 0
5	<b>SB 1058</b> Hutson (Identical H 695)	Property Insurer Reimbursements; Defining the term "unsound insurer"; revising requirements for coverage under the Florida Hurricane Catastrophe Fund of certain policies assumed by authorized insurers or the Citizens Property Insurance Corporation, etc. BI 01/12/2022 Favorable CA RC	Favorable Yeas 11 Nays 0

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