

The Florida Senate
COMMITTEE MEETING EXPANDED AGENDA

BANKING AND INSURANCE
Senator Boyd, Chair
Senator DiCeglie, Vice Chair

MEETING DATE: Tuesday, January 16, 2024

TIME: 11:00 a.m.—1:00 p.m.

PLACE: Pat Thomas Committee Room, 412 Knott Building

MEMBERS: Senator Boyd, Chair; Senator DiCeglie, Vice Chair; Senators Broxson, Burton, Hutson, Ingoglia, Mayfield, Powell, Thompson, Torres, and Trumbull

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
1	SB 514 Boyd (Similar H 1569)	Mortgage Brokering; Providing an exemption from regulation under parts I, II, and III of ch. 494, F.S., for bona fide nonprofit organizations and their employees, etc. BI 01/16/2024 Fav/CS FP RC	Fav/CS Yeas 10 Nays 0
2	SB 532 Brodeur (Similar H 311)	Securities; Revising the list of securities that are exempt from registration requirements under certain provisions; revising provisions relating to a certain registration exemption for certain securities transactions; updating the federal laws or regulations with which the offer or sale of securities must be in compliance; requiring that offers and sales of securities be in accordance with certain federal laws and rules; providing that registration exemptions under certain provisions are not available to issuers for certain transactions under specified circumstances; specifying criteria for determining integration of offerings for the purpose of registration or qualifying for a registration exemption; specifying the purpose of the Securities Guaranty Fund, etc. BI 01/16/2024 Fav/CS AEG FP	Fav/CS Yeas 10 Nays 0
3	SB 556 Rouson (Similar H 515)	Protection of Specified Adults; Authorizing financial institutions, under certain circumstances, to delay a disbursement or transaction from an account of a specified adult; requiring the financial institution to make certain information available upon request by certain entities; specifying that a delay on a disbursement or transaction expires on a certain date; authorizing the financial institution to extend the delay under certain circumstances, etc. BI 01/16/2024 Fav/CS CF RC	Fav/CS Yeas 10 Nays 0

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4	SB 846 DiCeglie (Compare CS/H 215)	Risk Retention Groups; Providing that certain risk retention groups are deemed to be insurance companies authorized to do business in this state, etc. BI 01/16/2024 Fav/CS AEG FP	Fav/CS Yeas 10 Nays 0
5	SB 902 Boyd (Similar H 605)	Motor Vehicle Retail Financial Agreements; Revising the definition of the term “guaranteed asset protection product”; prohibiting certain entities from deducting more than a specified amount in administrative fees when providing a refund of a guaranteed asset protection product; creating the “Florida Vehicle Value Protection Agreements Act”; authorizing the offer, sale, or gift of vehicle value protection agreements in compliance with a certain act; requiring vehicle value protection agreements to state the terms, restrictions, or conditions governing cancellation by the provider or the contract holder, etc. BI 01/16/2024 Fav/CS CM FP	Fav/CS Yeas 10 Nays 0
6	SB 1014 Perry (Similar CS/H 85)	Public Records/State Banks and State Trust Companies; Providing an exemption from public records requirements for certain information received by the Office of Financial Regulation relating to an application for authority to organize a new state bank or new state trust company; providing an exemption from public records requirements for certain information received by the office relating to an application for authority to organize a new state bank or new state trust company until specified conditions are met; providing for future legislative review and repeal of the exemptions; providing a statement of public necessity, etc. BI 01/16/2024 Favorable GO RC	Favorable Yeas 10 Nays 0

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7	SB 1066 Burton (Identical H 939)	Consumer Protection; Prohibiting certain civil actions under the Florida Disposition of Unclaimed Property Act; prohibiting state government agencies from entering into contracts and agreements with certain entities; requiring contractors to include a notice in their contracts with residential property owners under certain circumstances; defining the terms "claim" and "other agreement"; prohibiting falsely representing that an advertisement or communication originated from a bank or lending institution, etc. BI 01/16/2024 Fav/CS JU RC	Fav/CS Yeas 10 Nays 0
8	SB 1106 Hooper (Similar H 889, Compare H 1015, H 1611, S 1622)	Coverage by Citizens Property Insurance Corporation; Revising certain minimum replacement costs as risk amounts ineligible for coverage by Citizens Property Insurance Corporation for personal lines residential structures; providing exceptions to rate increase limitations on single policies issued by the corporation; prohibiting coverage for certain dwelling structures and single condominium units under certain circumstances, etc. BI 01/16/2024 Fav/CS AEG AP	Fav/CS Yeas 10 Nays 0
Consideration of proposed bill:			
9	SPB 7028	My Safe Florida Home Program; Specifying eligibility requirements for hurricane mitigation inspections under the program; authorizing an applicant to receive a home inspection under the program without being eligible for a grant or applying for a grant; specifying eligibility requirements for hurricane mitigation grants; revising the improvements for which grants may be used, etc.	Submitted and Reported Favorably as Committee Bill Yeas 10 Nays 0
Other Related Meeting Documents			
