

The Florida Senate
COMMITTEE MEETING EXPANDED AGENDA
GOVERNMENTAL OVERSIGHT AND ACCOUNTABILITY
Senator Ring, Chair
Senator Siplin, Vice Chair

MEETING DATE: Thursday, February 24, 2011
TIME: 3:30 —5:30 p.m.
PLACE: Pat Thomas Committee Room, 412 Knott Building

MEMBERS: Senator Ring, Chair; Senator Siplin, Vice Chair; Senators Benacquisto, Bogdanoff, Dean, Fasano, Flores, Garcia, Latvala, Margolis, Montford, Norman, and Wise

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
1	SB 1128 Ring (Compare H 303)	Public Retirement Plans; Provides that a local governmental entity may not offer a defined benefit retirement plan to a plan member hired on or after a certain date. Provides that local plans must use at least 5 years to determine a plan member's average final compensation for calculating retirement benefits for members hired on or after a certain date. Directs the Department of Financial Services to rate the financial strength of local government defined benefit plans. Creates the Task Force on Public Employee Disability Presumptions, etc. GO 02/22/2011 Workshop-Discussed GO 02/24/2011 Not Considered BC	Not Considered
2	SB 1130 Ring (Compare H 303)	Retirement; Requires employee and employer contributions to the retirement system by a certain date. Clarifies that employer-paid employee contributions are subject to certain taxes. Amends provisions relating to the membership class of elected officers. Amends provisions relating to the optional retirement program for the State University System. Changes the name of the Public Employee Optional Retirement Program to the Florida Retirement System Investment Plan, etc. GO 02/22/2011 Not Considered GO 02/24/2011 Workshop-Discussed BC	Workshop-Discussed