

Budget Subcommittee on General Government Appropriations

SB 1036 — Operations Trust Fund/Department of Revenue

by Budget Subcommittee on General Government Appropriations

This bill (Chapter 2011-28, L.O.F.) re-creates and renames the Operations Trust Fund, FLAIR number 73-2-510, within the Department of Revenue. The Operations Trust Fund is renamed the Operating Trust Fund. This trust fund serves as a depository for funds to be used for program operations funded by program revenues. The bill has no fiscal impact on state agencies or state funds, on local governments as a whole, or on the private sector. It simply re-creates and renames an existing state trust fund and continues the current use of the fund.

These provisions were approved by the Governor and take effect July 1, 2011.

Vote: Senate 40-0; House 116-0