

Committee on Banking and Insurance

HB 7097 — OGSR/Citizens Property Insurance Corporation

by Government Accountability Committee and Rep. Santiago (SB 7012 by Banking and Insurance Committee)

The bill reenacts and saves from repeal the public records exemption for proprietary business information provided by participating insurers to the Citizens Property Insurance Corporation's clearinghouse program. Such proprietary business information is shared with the clearinghouse to facilitate placing risks with participating private market insurers when applicants or current Citizens policyholders seek new or renewal property insurance coverage from Citizens.

The bill is based on an Open Government Sunset Review of the public records exemption.

If approved by the Governor, these provisions take effect October 1, 2018.

Vote: Senate 37-0; House 113-0