THE FLORIDA SENATE 2020 SUMMARY OF LEGISLATION PASSED

Committee on Innovation, Industry, And Technology

CS/CS/CS/HB 1391 — Technology Innovation

by State Affairs Committee; Government Operations and Technology Appropriations Subcommittee; Insurance and Banking Subcommittee; and Rep. Grant and others (CS/CS/SB 1870 by Appropriations; Banking and Insurance; Innovation, Industry, and Technology; and Senators Hutson and Harrell)

The bill abolishes the Division of State Technology within the Department of Management Services and establishes the Florida Digital Service and the Division of Telecommunications within the department. The bill also creates the Financial Technology Sandbox within the Office of Financial Regulation.

Florida Digital Service

The bill tasks the Florida Digital Service (FDS) with creating innovative solutions that securely modernize state government, achieving value through digital transformation and interoperability, and supporting the previously established cloud-first policy. The bill requires the FDS to develop a comprehensive enterprise architecture and addresses how information technology infrastructure may be modernized to achieve cloud-first objectives, with interoperability as a priority. The bill directs the FDS, contingent on an appropriation, assist agencies with the deployment of new interoperability applications or solutions. It provides procedures for Cabinet agencies to adopt alternatives for enterprise architecture standards for data interoperability.

Financial Technology Sandbox

The bill creates the Financial Technology Sandbox, within the Office of Financial Regulation (OFR), to license financial technology innovators to test new products and services within the areas of a regulatory sandbox using exceptions of specified general law and waivers of the corresponding rule requirements under defined conditions in the consumer finance, payment instruments sellers, and money transmitter programs.

The bill appropriates \$50,000 in nonrecurring funds for Fiscal Year 2020-2021 from the Administrative Trust Fund to the OFR to implement the Financial Technology Sandbox provisions.

If approved by the Governor, these provisions take effect July 1, 2020, except for section 12, on the Financial Technology Sandbox, which takes effect January 1, 2021.

Vote: Senate 39-0; House 118-0

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