

## Committee on Appropriations

### **SB 2514 — Electronic Filing of Taxes**

by Appropriations Committee

The bill, relating to Electronic Filing of Taxes, conforms statutes to the funding decisions in the General Appropriations Act for Fiscal Year 2022-2023.

The bill authorizes the Executive Director of the Department of Revenue to reduce the electronic filing threshold for taxpayers remitting and filing taxes, from \$20,000 to \$5,000. Lowering the electronic filing and payment threshold will result in efficiencies in the department's General Tax Administration Program of \$329,572 in recurring general revenue.

If approved by the Governor, these provisions take effect January 1, 2023.

*Vote: Senate 33-0; House 107-0*