

Committee on Regulated Industries

CS/CS/SB 1574 — Energy Infrastructure Investment

by Fiscal Policy Committee; Regulated Industries Committee; and Senator DiCeglie

The bill amends s. 366.075, F.S., to require the Florida Public Service Commission (PSC) to establish an experimental mechanism to facilitate energy infrastructure investment in gas using the administrative proceeding structure created for natural gas facilities relocation cost recovery in s. 366.99, (2) through (6), F.S. As used in the section, “gas” means anaerobically generated biogas, landfill gas, or wastewater treatment gas refined to a methane content of 90 percent or greater which may be used as a transportation fuel or for pipeline distribution. Such biogas, landfill gas, or wastewater treatment gas must be produced and collected within Florida.

In establishing this mechanism, the PSC is to consider the intent provided in s. 366.91(1), F.S., for renewable energy. The gas infrastructure investment may include only such investments that collect, prepare, clean, process, transport, or inject gas as a transportation fuel or for pipeline distribution.

The section also requires the PSC to propose a rule for adoption as soon as practicable, but not later than January 1, 2026. These rules must provide for the allocation to public utility customers of the benefit of any tradeable energy credits and tax savings associated with gas infrastructure investments made pursuant to this subsection. The rules must also address the treatment of revenues from sales of gas from such investments for transportation purposes.

If approved by the Governor, or allowed to become law without the Governor’s signature, these provisions take effect July 1, 2025.

Vote: Senate 37-0; House 112-0