



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2019-2020

LFIR#: 2041

1. Title of Project: USF Morsani College of Medicine & Heart Institute

2. Senate Sponsor: Janet Cruz

3. Date of Submission: 02/28/2019

4. Project/Program Description:

This request is for the final \$14.7 million in PECO funds necessary to complete construction of the new USF Morsani College of Medicine and Heart Institute facility in the new Water Street district of downtown Tampa. The Legislature and Governor have previously appropriated a total of nearly \$98 million in increments each fiscal year since FY 2012-13 towards the construction of this facility project. If this \$14.7 million is received in FY 2019-20, the state's portion of the construction costs of this project will be completed and the facility will open on-schedule in December 2019. Failure to secure this funding in FY 2019-20 could jeopardize the date of opening of the new facility, the construction schedule and/or the completion percentage of the full facility by that date, delaying its full completion by up to one or more additional years.

5. State Agency to receive requested funds : Board of Governors

State Agency Contacted? Yes

6. Amount of the Nonrecurring Request for Fiscal Year 2019-2020

| Type of Funding | Amount |
|------------------------------------|-------------------|
| Operations | |
| Fixed Capital Outlay | 14,655,000 |
| Total State Funds Requested | 14,655,000 |

7. Total Project Cost for Fiscal Year 2019-2020 (including matching funds available for this project)

| Type of Funding | Amount | Percent |
|--|--------------------|---------------|
| Total State Funds Requested (from question #6) | 14,655,000 | 9.6% |
| Federal | 0 | 0.0% |
| State (excluding the amount of this request) | 97,893,118 | 64.0% |
| Local | 0 | 0.0% |
| Other | 40,451,882 | 26.4% |
| Total Project Costs for Fiscal Year 2019-2020 | 153,000,000 | 100.0% |

8. Has this project previously received state funding? Yes

| Fiscal Year (yyyy-yy) | Amount | | Specific Appropriation # | Vetoed |
|--------------------------|-----------|--------------|-----------------------------|--------|
| | Recurring | NonRecurring | | |
| 2018-19 | | 7,000,000 | 24 & Sec. 99 | No |

9. Is future-year funding likely to be requested? No



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2019-2020

LFIR#: 2041

10. Details on how the requested state funds will be expended

| Spending Category | Description | Amount |
|--|--|-------------------|
| Administrative Costs: | | |
| Executive Director/Project Head Salary and Benefits | | |
| Other Salary and Benefits | | |
| Expense/Equipment/Travel/Supplies/Other | | |
| Consultants/Contracted Services/Study | | |
| Operational Costs: | | |
| Salary and Benefits | | |
| Expense/Equipment/Travel/Supplies/Other | | |
| Consultants/Contracted Services/Study | | |
| Fixed Capital Construction/Major Renovation: | | |
| Construction/Renovation/Land/Planning Engineering | All funds being requested are for building construction costs to complete its construction and initial outfitting. | 14,655,000 |
| Total State Funds Requested (must equal total from question #6) | | 14,655,000 |

11. Program Performance:

a. What is the specific purpose or goal that will be achieved by the funds requested?

This \$14.7 million will be used to complete construction of the facility. It will be expended to finish construction and outfit the facility in conjunction with the nearly \$98 million already provided by the state over the prior seven fiscal years and the \$41 million in philanthropic and locally contributed funds pledged by USF. The facility will primarily be used to educate and train M.D. students and house research in cardiovascular and other health-related fields.

b. What are the activities and services that will be provided to meet the intended purpose of these funds?

Completing the construction of and outfitting this new facility.

c. What are the direct services to be provided to citizens by the appropriations project?

Provides a new state of the art medical education and research facility for the state. It will improve medical care and treatments for the citizens and attract the best doctors to Florida and Tampa Bay to be educated and practice medicine and medical research.

d. Who is the target population served by this project? How many individuals are expected to be served?

The over 50,000 students at USF and its faculty researchers.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

The USF Health Heart Institute is projected to drive up to \$73 million annually in local economic activity and increase the number of STEM graduate degrees and postdoctoral appointees. This projected ROI is based on an economic impact study commissioned by the American Association of Medical Colleges (AAMC) which indicates that for every new dollar of research funding acquired, \$2.60 of local economic growth is generated.



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2019-2020

LFIR#: 2041

- f. **What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for in the contract?**

Those penalties and procedures outlined in the statutes governing state PECO-funded construction projects.

12. **The owner(s) of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owner(s) of the facility and the entity.**

The facility, and the parcel of land it is constructed upon, will both be owned by the Board of Trustees of the University of South Florida.

13. **Requestor Contact Information:**

- a. **Name:** Judy Genshaft
- b. **Organization:** University of South Florida
- c. **E-mail Address:** jgensha@usf.edu
- d. **Phone Number:** (813)974-5437

14. **Recipient Contact Information:**

- a. **Organization:** University of South Florida
- b. **County:** Hillsborough
- c. **Organization Type:**
 - For Profit
 - Non Profit 501(c) (3)
 - Non Profit 501(c) (4)
 - Local Entity
 - University or College
 - Other (Please specify)
- d. **Contact Name:** Judy Genshaft
- e. **E-mail Address:** jgensha@usf.edu
- f. **Phone Number:** (813)974-5437

15. **Lobbyist Contact Information**

- a. **Name:** Mark Walsh
- b. **Firm Name:** University of South Florida
- c. **E-mail Address:** mwalsh@usf.edu
- d. **Phone Number:** (850)228-8236