



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2019-2020

LFIR#: 2219

1. **Title of Project:** ICAMR, Inc. (dba BRIDG) Purchase of Tools

2. **Senate Sponsor:** David Simmons

3. **Date of Submission:** 02/14/2019

4. **Project/Program Description:**

This project will fund the purchase and installation of sophisticated tools and equipment to be used in ICAMR, Inc's. (dba BRIDG) microelectronics manufacturing development and research activities. The additional equipment will add value to the industry as the equipment helps complete the manufacturing process line and provide the ability to make up any time lags the impact return on investments.

5. **State Agency to receive requested funds :** Department of Economic Opportunity

State Agency Contacted? Yes

6. **Amount of the Nonrecurring Request for Fiscal Year 2019-2020**

Type of Funding	Amount
Operations	10,000,000
Fixed Capital Outlay	
Total State Funds Requested	10,000,000

7. **Total Project Cost for Fiscal Year 2019-2020 (including matching funds available for this project)**

Type of Funding	Amount	Percent
Total State Funds Requested (from question #6)	10,000,000	66.67%
Federal		0.00%
State (excluding the amount of this request)		0.00%
Local	5,000,000	33.33%
Other		0.00%
Total Project Costs for Fiscal Year 2019-2020	15,000,000	100.0%

8. **Has this project previously received state funding?** Yes

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	NonRecurring		
2018-19		500,000	2233A	No

9. **Is future-year funding likely to be requested?** Yes

a. If yes, indicate non-recurring amount per year. 10,000,000

10. **Details on how the requested state funds will be expended**

Spending Category	Description	Amount
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Administrative Costs:		
Executive Director/Project Head Salary and Benefits		
Other Salary and Benefits		
Expense/Equipment/Travel/Supplies/Other	Purchase or lease and installation of sophisticated tools and equipment used for sensor/imager microelectronics manufacturing development to increase capabilities of the facility, enabling ICAMR, Inc. (dba BRIDG) to be the leader in this space.	10,000,000
Consultants/Contracted Services/Study		
Operational Costs:		
Salary and Benefits		
Expense/Equipment/Travel/Supplies/Other		
Consultants/Contracted Services/Study		
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering		
Total State Funds Requested (must equal total from question #6)		10,000,000

11. Program Performance:

a. What is the specific purpose or goal that will be achieved by the funds requested?

For the purchase or lease and installation of sophisticated tools and equipment to be used in ICAMR, Inc's., (dba BRIDG) microelectronics manufacturing development and research activities.

b. What are the activities and services that will be provided to meet the intended purpose of these funds?

The additional equipment will add value to the industry as it helps complete the manufacturing process and provides the ability to make up any time lags that impact the return on investments.

c. What are the direct services to be provided to citizens by the appropriations project?

Florida citizens will benefit by the creation of high-tech and high-wage jobs. ICAMR, Inc. (dba BRIDG) will receive the funds to ramp up its manufacturing development research activities.

d. Who is the target population served by this project? How many individuals are expected to be served?

Part of a larger economic development initiative to create 4,000-5,000 direct and 12,000-20,000 indirect jobs within the next 10 years in Florida.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

Increase/improve economic activity; 4,000-5,000 direct and 12,000-20,000 indirect jobs created in 10 years in Florida. Surveys with ICAMR, Inc. (dba BRIDG) and companies that establish operations in Florida to collaborate with ICAMR, Inc. (dba BRIDG).

f. What are the suggested penalties that the contracting agency may consider in addition to its standard



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penalties for failing to meet deliverables or performance measures provided for in the contract?

Osceola County agrees to guarantee state funds via re-payment in accordance with a time performance schedule outlined by the Governor if the Governor determines that ICAMR, Inc. (dba BRIDG) has not met deliverables or performance measures (2,500+ jobs; excess of \$370M tax revenue generated).

12. The owner(s) of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owner(s) of the facility and the entity.

N/A

13. Requestor Contact Information:

- a. **Name:** Chester Kennedy
- b. **Organization:** ICAMR, Inc. (dba BRIDG)
- c. **E-mail Address:** ckennedy@gobridg.com
- d. **Phone Number:** (407)742-4253

14. Recipient Contact Information:

- a. **Organization:** ICAMR, Inc. (dba BRIDG)
- b. **County:** Osceola
- c. **Organization Type:**
 - For Profit
 - Non Profit 501(c) (3)
 - Non Profit 501(c) (4)
 - Local Entity
 - University or College
 - Other (Please specify) 501(c)(6)
- d. **Contact Name:** Fran Korosec
- e. **E-mail Address:** fkorosec@gobridg.com
- f. **Phone Number:** (407)742-4253

15. Lobbyist Contact Information

- a. **Name:** Sharon Smoley
- b. **Firm Name:** Orlando Economic Partnership
- c. **E-mail Address:** sharon.smoley@orlando.org
- d. **Phone Number:** (407)422-7159