



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2021-2022

LFIR # 1697

1. Project Title 2. Senate Sponsor 3. Date of Request

4. Project/Program Description

Florida Prosperity Partnership, often referred to as FPP, is a 501(c)(3) non-profit coalition of more than 3,000 financial capability practitioners (those helping individuals to move from financial crisis to stability and on to prosperity) who primarily serve low- and moderate-income individuals and households. The coalition is comprised of Florida-based, domestic and international organizations and practitioners representing non-profits, financial institutions, academia, government agencies, for-profit enterprises, and more; all committed to generating a collective impact. FPP will offer training, certifications, and capacity building efforts to these practitioners to perform hand-up (vs. hand-out) services related to financial education, financial counseling, financial social work, and free income tax preparation (FPP is the largest trainer for these services in FL).

5. State Agency to receive requested funds State Agency contacted?

6. Amount of the Nonrecurring Request for Fiscal Year 2021-2022

Type of Funding	Amount
Operations	150,000
Fixed Capital Outlay	0
Total State Funds Requested	150,000

7. Total Project Cost for Fiscal Year 2021-2022 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	150,000	41%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	0	0%
Other	214,708	59%
Total Project Costs for Fiscal Year 2021-2022	364,708	100%

8. Has this project previously received state funding?

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. Is future funding likely to be requested? a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.

FPP's business has grown significantly with COVID-19 and the resulting economic crisis. Financial institutions are helping, but the need to grow quickly has resulted in this request.



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2021-2022

LFIR # 1697

10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?

Yes

If yes, indicate the amount of funds received and what the funds were used for.

PPP funds for salaries

11. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits	CEO salary (portion of)	20,000
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other	Office equipment/supplies (portion of)	2,000
Consultants/Contracted Services/Study	Certifications for up to 200 Financial Capability Practitioners across the state (\$250 portion of \$295 fee - \$45 from the practitioner to ensure buy-in and engagement) as Certified Practitioners in Financial Capability	50,000
Operational Costs: Other		
Salary and Benefits	Director of Partner Engagement (portion of)	40,000
Expense/Equipment/Travel/Supplies/Other	Software/online learning and distribution services (portion of)	12,000
Consultants/Contracted Services/Study	Contracted services for accounting services, graphics and web design, social media, video editing, and training assistance (portion of)	26,000
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering		0
Total State Funds Requested (must equal total from question #6)		150,000

12. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?

The goal of this hand-up initiative is to reach 150,000 Floridians that are in poverty or are asset limited, income constrained, and employed with financial capability services by partners (including financial education training, counseling, social work, and income tax preparation) that FPP educates and supports with capacity building services in hopes of moving residents from entitlement programs to self sustainability and on to prosperity.

b. What activities and services will be provided to meet the intended purpose of these funds?

FPP will offer training and capacity building efforts for more than 3,000 financial capability practitioners (those helping individuals to move from financial crisis to stability and on to prosperity) to perform hand-up services related to financial education, financial counseling, financial social work, and free income tax preparation (FPP is the largest trainer for these services in FL - well over 800 people trained for this tax season alone, with the average volunteer bringing \$48,000 back to the state from the federal government. They will bring back almost \$40 million in 2021 - with the average income of those they are preparing taxes for, in past years, at just over \$26,000).

c. What direct services will be provided to citizens by the appropriation project?

Financial education, financial counseling, financial social work, and free income tax preparation (FPP trains more volunteers and employees than any other organization in FL for these services for volunteers and employees of nonprofits large and small - from major United Ways to small community nonprofits).

d. Who is the target population served by this project? How many individuals are expected to be served?



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2021-2022

LFIR # 1697

The coalition will manage a program that will allow for 150,000 ALICE households (or below – those under the Federal Poverty Level) in all 67 counties of Florida to access well trained volunteers and employees of nonprofits across Florida for financial capability services. ALICE is an acronym, used by United Way of Florida, that stands for Asset Limited, Income Constrained, Employed — households with income above the Federal Poverty Level but below the basic cost of living.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

The outcome will be to help 150,000 ALICE Floridians with financial capability services by partners (including financial education training, counseling, social work, and income tax prep). A survey of FPP partners at the conclusion of the funding cycle to verify these numbers.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?

FPP is well positioned to take this project on as it represents over 3,000 financial capability practitioners across the state (all 67 counties represented) - many of whom are already offering services to those who need to be reached. FPP can agree to refunding a portion equal to \$1 for each person not reached based on a survey of its partners. Therefore, FPP's services will reach at least 150,000 Floridians with financial capability services by its partners with full funding of request.

13. The owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

Not applicable



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2021-2022

LFIR # 1697

14. Requestor Contact Information

a. First Name Last Name
b. Organization
c. E-mail Address
d. Phone Number Ext.

15. Recipient Contact Information

a. Organization
b. Municipality and County

c. Organization Type

- ☐ For Profit Entity
☒ Non Profit 501(c)(3)
☐ Non Profit 501(c)(4)
☐ Local Entity
☐ University or College
☐ Other (please specify)

d. First Name Last Name
e. E-mail Address
f. Phone Number

16. Lobbyist Contact Information

a. Name
b. Firm Name
c. E-mail Address
d. Phone Number