

LFIR # 1782

1. Project Title Small Business Assistance Program - West Park

2. Senate Sponsor Shevrin Jones

3. Date of Request 02/05/2021

4. Project/Program Description

The purpose of the program will be to aid small businesses and home based businesses that employ fewer than 20 employees via a working capital grant to support their general operations. Grants to small businesses under the program will be used to reimburse the costs of business interruption related expenditures caused by COVID-19's required closures and/or operating restrictions. The one-time grant award provides working capital financial assistance to further the economic viability of recipients.

5. State Agency to receive requested funds D

Department of Economic Opportunity

State Agency contacted? No

6. Amount of the Nonrecurring Request for Fiscal Year 2021-2022

Type of Funding	Amount
Operations	400,000
Fixed Capital Outlay	0
Total State Funds Requested	400,000

7. Total Project Cost for Fiscal Year 2021-2022 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	400,000	100%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	0	0%
Other	0	0%
Total Project Costs for Fiscal Year 2021-2022	400,000	100%

8. Has this project previously received state funding? No

Fiscal Year	Amo	ount	Specific	Vetoed	
(уууу-уу)	Recurring	Nonrecurring	Appropriation #		

9. Is future funding likely to be requested?

a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.

10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?

No

No



If yes, indicate the amount of funds received and what the funds were used for.

11. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/ Other	The purpose of the program will be to aid small businesses and home based businesses that employ fewer than 20 employees via a working capital grant to support their general operations. Grants to small businesses under the program will be used to reimburse the costs of business interruption related expenditures caused by COVID-19's required closures and/or operating restrictions.	400,000
Consultants/Contracted Services/Study		0
Operational Costs: Other		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/ Other		0
Consultants/Contracted Services/Study		0
Fixed Capital Construction/Majo	r Renovation:	
Construction/Renovation/Land/ Planning Engineering		0
Total State Funds Requested (m	ust equal total from question #6)	400,000

12. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?

The purpose of the program will be to aid small businesses and home based businesses that employ fewer than 20 employees via a working capital grant to support their general operations. Grants to small businesses under the program will be used to reimburse the costs of business interruption related expenditures caused by COVID-19's required closures and/or operating restrictions. The one-time grant award provides working capital financial assistance to further the economic viability of recipients.

b. What activities and services will be provided to meet the intended purpose of these funds?

Grants to small businesses under the program will be used to reimburse the costs of business interruption related expenditures caused by COVID-19's required closures and/or operating restrictions. The one-time grant award provides working capital financial assistance to further the economic viability of recipients.

c. What direct services will be provided to citizens by the appropriation project?

Grants to small businesses under the program will be used to reimburse the costs of business interruption related expenditures caused by COVID-19's required closures and/or operating restrictions. The one-time grant award provides working capital financial assistance to further the economic viability of recipients.

d. Who is the target population served by this project? How many individuals are expected to be served?

Small business owners in the City of West Park.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?



The one-time grant award provides working capital financial assistance to further the economic viability of recipients.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?

Standard contract penalties would apply.

13. The owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

City of West Park.



LFIR # 1782

14. Requestor Contact Information

	a. First Name	W. Ajibola	Last Name	Balogun		
	b. Organization	City of West Park				
	c. E-mail Address	abalogun@cityofwestpark.org				
	d. Phone Number	(954)989-2688	Ext.			
15.	Recipient Contact	Information				
	a. Organization	City of West Park				
	b. Municipality and	I County Broward				
	c. Organization Type					
	□For Profit Entity					
	□Non Profit 501(c	:)(3)				
	□Non Profit 501(c	(c)(4)				
	☑Local Entity					
	□University or Co	College				
	□Other (please sp	specify)				
	d. First Name	W. Ajibola	Last Name	Balogun		
	e. E-mail Address	abalogun@cityofwestpark	.org			
	f. Phone Number	(954)989-2688				
16.	16. Lobbyist Contact Information					
	a. Name	Yolanda Cash Jackson Becker & Poliakoff PA				
	b. Firm Name					
	c. E-mail Address	yjackson@beckerlawyers.com				
	d. Phone Number	(954)985-4132				