



# The Florida Senate

## Local Funding Initiative Request

### Fiscal Year 2022-2023

LFIR # 1372

1. Project Title

2. Senate Sponsor

3. Date of Request

4. Project/Program Description

Funds are for the launch of a shovel-ready, 24-unit townhome community in Fort Lauderdale, 33311. This development will be one of the few affordable housing communities designed for homeownership in the area to help 24 low-income families achieve the American dream. Due to the housing crisis, these families cannot afford the median priced home in Broward and fall within 60-80% of area median income. State funds will be utilized to cover construction and building costs.

5. State Agency to receive requested funds

State Agency contacted?

6. Amount of the Nonrecurring Request for Fiscal Year 2022-2023

Type of Funding	Amount
Operations	0
Fixed Capital Outlay	3,533,056
<b>Total State Funds Requested</b>	<b>3,533,056</b>

7. Total Project Cost for Fiscal Year 2022-2023 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	3,533,056	50%
<b>Matching Funds</b>		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	0	0%
Other	3,533,056	50%
<b>Total Project Costs for Fiscal Year 2022-2023</b>	<b>7,066,112</b>	<b>100%</b>

8. Has this project previously received state funding?

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. Is future funding likely to be requested?

a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.

10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?

If yes, indicate the amount of funds received and what the funds were used for.



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**11. Details on how the requested state funds will be expended**

Spending Category	Description	Amount
<b>Administrative Costs:</b>		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
<b>Operational Costs: Other</b>		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
<b>Fixed Capital Construction/Major Renovation:</b>		
Construction/Renovation/Land/Planning Engineering	Construction labor, materials, supplies, and all related construction expenses including permitting.	3,533,056
<b>Total State Funds Requested (must equal total from question #6)</b>		<b>3,533,056</b>

**12. Program Performance**

**a. What specific purpose or goal will be achieved by the funds requested?**

Funds are for the launch of a shovel-ready, 24-unit townhome community in Fort Lauderdale, 33311. This development will be one of the few affordable housing communities designed for homeownership in the area to help 24 low-income families achieve the American dream. Due to the housing crisis, these families cannot afford the median priced home in Broward and fall within 60-80% of Area Median Income. State funds will be utilized to cover construction and building costs.

**b. What activities and services will be provided to meet the intended purpose of these funds?**

Construction labor, materials, supplies, and all related construction expenses including permitting.

**c. What direct services will be provided to citizens by the appropriation project?**

This development will be one of the few affordable housing communities designed for homeownership in the area to help 24 low-income families achieve the American dream. Due to the housing crisis, these families cannot afford the median priced home in Broward and fall within 60-80% of Area Median Income. State funds will be utilized to cover construction and building costs.

**d. Who is the target population served by this project? How many individuals are expected to be served?**

50-100 elderly persons, economically disadvantaged persons, at-risk youth, developmentally disabled persons, physically disabled persons, veterans, first-time home owners, single parent households, preschool students, grade school students, high school students, victims of crime, and working families.

**e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?**

This project will directly increase the tax base of the community and increase economic activity in the surrounding areas. As families purchase their homes and move into their communities, stores, restaurants, and businesses will receive increased business and as a result of an affordable mortgage payment, families will have more disposable cash to stimulate the local economy. People will be diverted from the criminal justice/juvenile justice system. Individuals' economic self sufficiency will be enhanced and their mental and physical health improved.



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**f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?**

Standard contract penalties are sufficient.

**13. The owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.**

The land owner is Habitat for Humanity of Broward. Habitat closes on the property when it turns the land over to the new homeowner purchasing the home, and then Habitat becomes the mortgage holder.



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#### 14. Requestor Contact Information

a. First Name  Last Name

b. Organization

c. E-mail Address

d. Phone Number  Ext.

#### 15. Recipient Contact Information

a. Organization

b. Municipality and County

#### c. Organization Type

- For Profit Entity
- Non Profit 501(c)(3)
- Non Profit 501(c)(4)
- Local Entity
- University or College
- Other (please specify)

d. First Name  Last Name

e. E-mail Address

f. Phone Number

#### 16. Lobbyist Contact Information

a. Name

b. Firm Name

c. E-mail Address

d. Phone Number