



# The Florida Senate

## Local Funding Initiative Request

### Fiscal Year 2022-2023

LFIR # 1531

1. **Project Title**
2. **Senate Sponsor**
3. **Date of Request**

**4. Project/Program Description**

Established to bring the dream of homeownership to hard-working families and break the the cycle of generational poverty, Homes Bring Hope provides opportunities to people otherwise unable to qualify for a mortgage loan without guidance and assistance. Homes Bring Hope, a 501(c)3 organization, partners with community leaders, local governments, and the private sector to help qualified individuals with a steady income transition from renting a home to purchasing a home and building home equity. Homes Bring Hope targets the most poverty-stricken areas within Volusia County to renovate and build starter homes, ranging in size from 1200-1500 square feet. Once the Homes Bring Hope client invests in their new home, the funds are used to purchase more properties to transition others from paying rent to homeownership at a lower cost. Every dollar donated goes towards land purchases, home renovations, and home purchases--there are no overhead costs funded by the program.

5. **State Agency to receive requested funds**
- State Agency contacted?**

**6. Amount of the Nonrecurring Request for Fiscal Year 2022-2023**

Type of Funding	Amount
Operations	0
Fixed Capital Outlay	525,000
<b>Total State Funds Requested</b>	<b>525,000</b>

**7. Total Project Cost for Fiscal Year 2022-2023 (including matching funds available for this project)**

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	525,000	100%
<b>Matching Funds</b>		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	0	0%
Other	0	0%
<b>Total Project Costs for Fiscal Year 2022-2023</b>	<b>525,000</b>	<b>100%</b>

8. **Has this project previously received state funding?**

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. **Is future funding likely to be requested?**
- a. **If yes, indicate nonrecurring amount per year.**
- b. **Describe the source of funding that can be used in lieu of state funding.**
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**10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?**

**If yes, indicate the amount of funds received and what the funds were used for.**

**11. Details on how the requested state funds will be expended**

Spending Category	Description	Amount
<b>Administrative Costs:</b>		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
<b>Operational Costs: Other</b>		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
<b>Fixed Capital Construction/Major Renovation:</b>		
Construction/Renovation/Land/Planning Engineering	All state appropriated dollars will be used to build homes on donated land for lower socio-economic individuals who are currently renting. The homes are sold at cost to the Homes Bring Hope client and the proceeds are reinvested into the program for additional homeownership projects.	525,000
<b>Total State Funds Requested (must equal total from question #6)</b>		<b>525,000</b>

**12. Program Performance**

**a. What specific purpose or goal will be achieved by the funds requested?**

The funds will be utilized to build homes in the highest poverty area of Volusia County and this investment in homeownership helps break the cycle of generational poverty, fosters pride, and provides a new sense of purpose. Investing in homeownership also grants homeowners stability--rents won't suddenly increase--and a level of safety they may never have known. The program takes distressed or vacant land and builds 1200-1500 sq. ft. homes to transition lower socio-economic renters to homeownership, thus creating economic self-sufficiency with equity in the home.

**b. What activities and services will be provided to meet the intended purpose of these funds?**

Homes Bring Hope will collaborate with elected officials and business partners to maximize the value of these funds in order to provide homeownership to those currently renting in the highest poverty area of Volusia County. Specifically, Homes Bring Hope will secure donated, distressed, or vacant land on which to build homes utilizing the state appropriation. Once the homes are sold to the eligible individuals, the funds generated are reinvested into new properties that ultimately provide homeownership to more hard-working families - it is an on-going project. Homes Bring Hope helps secure the mortgages for the working individuals who wish to transition from renting to owning a home. Homes Bring Hope also provides support services through its partnership with the FBH Community, including nutrition counseling, after-school care and tutoring, mentoring, and supervision to ensure a successful transition.

**c. What direct services will be provided to citizens by the appropriation project?**



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Citizens currently living in the highest poverty area of Volusia County who are renting will be eligible to apply for a Homes Bring Hope homeownership project. Citizens residing in the local area will benefit from having distressed or vacant properties renovated and turned into attractive, viable living quarters for their neighbors. Revitalizing neighborhoods helps the community as a whole. Recipients will no longer have to worry about increasing rental payments but instead have stable expenditures with a fixed mortgage and a home warranty in place.

**d. Who is the target population served by this project? How many individuals are expected to be served?**

The target population for this project is the hard-working, lower socio-economic residents of Volusia County, specifically zip code 32114 where 53 percent of the children live in poverty. Transitioning these renters to homeownership, thus helping them build equity and eliminate generational poverty, is the overall goal. It is difficult to determine the total number of individuals to be served as family size varies and as each Homes Bring Hope home is sold, the funds are reinvested into a new project to serve additional individuals.

**e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?**

The expected benefit of this project is that it will facilitate homeownership for hard-working families, people who are unable to qualify for a mortgage without assistance and guidance, and provide a pathway out of generational poverty by granting home equity. There is also a benefit to the community by having distressed, deteriorating, or vacant properties refurbished and developing vital neighborhoods. The methodology to measure the outcome will be by assessing how many properties are acquired and renovated.

**f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?**

There won't be a need for penalties because Homes Bring Hope is committed to helping clients transition from paying rent to investing in a home of their own. Also, the Homes Bring Hope organization is part of the FBH Community and would not do anything to risk their 501(c)3 status or damage the reputation of the good work done by the organization or the Hosseini Family Foundation. However, the penalty of not being eligible to apply for future funds would be adequate.

**13. The owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.**

Homes Bring Hope, a 501(c)3 entity, will receive the funding requested and it is managed by Executive Director, Kathy Clark. The Hosseini Family Foundation covers all of the overhead costs for Homes Bring Hope.



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#### 14. Requestor Contact Information

a. First Name  Last Name   
b. Organization   
c. E-mail Address   
d. Phone Number  Ext.

#### 15. Recipient Contact Information

a. Organization   
b. Municipality and County

#### c. Organization Type

- For Profit Entity
- Non Profit 501(c)(3)
- Non Profit 501(c)(4)
- Local Entity
- University or College
- Other (please specify)

d. First Name  Last Name   
e. E-mail Address   
f. Phone Number

#### 16. Lobbyist Contact Information

a. Name   
b. Firm Name   
c. E-mail Address   
d. Phone Number