



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2022-2023

LFIR # 1922

1. Project Title

2. Senate Sponsor

3. Date of Request

4. Project/Program Description

Thousands of programs across FL serve low-to-moderate income (LMI) individuals in financial crisis with a goal to elevate their financial capability by influencing the ways and places in which LMI individuals can live, eat, work, worship, receive social services, be entertained, and more. The COVID-19 pandemic, and the other socioeconomic obstacles resulting from it, have led to a high-demand for these programs, leaving them at operational capacity. FPP will expand the capacity for these programs by acting as a direct development assistant to interested partners. FPP will help organizations access funding to improve impact through grant assistance, put on new events both live and virtually, expand into new communities through advertising and personnel partnerships, and progress technologically. In doing so, the capacity for LMI-serving financial capability-focused organizations will increase, elevating the financial capability of communities statewide.

5. State Agency to receive requested funds

State Agency contacted?

6. Amount of the Nonrecurring Request for Fiscal Year 2022-2023

Type of Funding	Amount
Operations	150,000
Fixed Capital Outlay	0
Total State Funds Requested	150,000

7. Total Project Cost for Fiscal Year 2022-2023 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	150,000	34%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	0	0%
Other	289,000	66%
Total Project Costs for Fiscal Year 2022-2023	439,000	100%

8. Has this project previously received state funding?

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. Is future funding likely to be requested?

a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2022-2023

LFIR # 1922

10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?

Yes

If yes, indicate the amount of funds received and what the funds were used for.

FPP received funding through PPP loans in 2020 to use for salaries for the support staff. This funding was fully utilized in the payment of salaries for the total amount of \$32,154.82. FPP received additional funding through PPP loans in 2021, which was also fully utilized in the payment of salaries for the amount of \$30,824.00. Both of these were forgiven.

11. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits	CEO Salary - 10% of CEO time to account for CEO's role in confirming all necessary fiscal sponsorships, further establishing funding and organizational partnerships, etc., throughout the project period.	10,500
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Operational Costs: Other		
Salary and Benefits	Program Development Personnel - cover personnel salary necessary to add individuals and expand current individuals on FPP support staff to serve partners in development of their organizational capacity. Aims will be to establish partnerships, create funding strategies, find funders for partner projects, help create deeper impact with target demographics through live events, advertising, virtual engagements, educational offerings, and more (\$35,000) Technical Development Personnel (\$35,000)	70,000
Expense/Equipment/Travel/Supplies/Other	FPP Organizational technical development costs - cover equipment and software costs associated with improving FPP technical capabilities/FPP webpage/user database to better offer financial capability resources accurately and efficiently to all partners and members. Partnered organization technical development costs - cover equipment and software costs associated with FPP serving to improve any interested partner's technical capabilities including hosting costs, domain and webpage.	68,000
Consultants/Contracted Services/Study	Contract Auditor - (12 mo.) hire individual to audit partnerships held with FPP overtime and create a complete list of all, including in-depth organization information for each partners and members listed. To be shared publicly to reveal impact as well as provide new organization partners with professional connections/information about local organizations offering aligned services.	1,500
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering		0
Total State Funds Requested (must equal total from question #6)		150,000

12. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2022-2023

LFIR # 1922

The funds requested will serve to increase the organizational capacity of financial capability organizations serving LMI individuals across the state, effectively enhancing the financial capability and literacy of communities across the state. In enabling FPP to serve as a direct supporter of the programmatic efforts pursued by interested financial capability organizations, there will be increased ability for smaller or at-capacity organizations to submit new funding requests, move to offer programs into new communities, market current programs in their offered locations, develop new partnerships, discover new opportunities for programmatic involvement through event hosting, and more. Funding will support FPP's role with assisting these organizations, as well as the supplies to be used directly by organizations in completing their efforts.

b. What activities and services will be provided to meet the intended purpose of these funds?

Direct services provided by FPP include improving the technical and non-technical capacity of financial capability organizations. FPP will offer services by writing funding requests, establishing partnerships, expanding advertising efforts, planning and hosting live events, recording and broadcasting for virtual events, providing personnel support, and more as needed by financial capability organizations statewide. On the technical side, FPP will expand its own technical capabilities to best serve a large number of organizations readily in adapting their technical offerings. Those who show interest will receive direct services by FPP in designing/redesigning webpages, updating user database capabilities, creating new technical offerings, improving accessibility measures, advancing technical inclusion measures, or beginning to plan future technical adaptations to enhance the ability to offer financial capability by various organizations.

c. What direct services will be provided to citizens by the appropriation project?

Direct organization development and capacity building efforts will be provided to financial capability organizations statewide by FPP in the form of both technical and non-technical support. These efforts will be offered directly to organizations that work to influence, in some way, the financial capability and/or literacy of community members. This can be in the areas individuals work, live, eat, receive social services, are entertained -- not necessarily only where they bank or do business. These direct services will include assisting in funding requests, establishing new partnerships, expanding into new communities, offering new events or programs, improve technical offerings, etc., and will fit the organizational needs to capacity build. More LMI individuals will be served by these organizations as a result, and those that are will experience a direct elevation of their financial capability and chance at economic prosperity as a result.

d. Who is the target population served by this project? How many individuals are expected to be served?

The target population to be served by this project is programs across FL that work to serve LMI individuals, so both financial capability practitioners serving LMI communities and the community members themselves will be elevated as a result of the project. FPP surveyed its current partners and found that the median number of clients served with financial capability services such as financial coaching, counseling, literacy, education, planning, etc., was 690 annually. FPP represents 1,537 organizations, currently, and hopes to expand this within the project period to a minimum of 1,550. With this in mind, FPP can anticipate to successfully serve a minimum of 1,537 organizations in the project period, as well as their clients, meaning the total number served with elevated financial capability services will be more than 1,060,530 people in a single year.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

The expected benefit of this project is an increase in the capacity of financial capability services across the state. By increasing the capability of those who serve LMI individuals, FPP will successfully assist, from a systemic approach, the financial capability standing of LMI communities statewide. To measure the impact, FPP will survey the impact numbers of partnered organizations at the beginning of their capacity building efforts. This will include the number of individuals typically served, their demographics, their location, the funding able to be devoted to it, etc. Throughout the project period the efforts organizations partner with FPP on will be noted and with major milestones within them; these impact numbers recorded and tracked. At the end of the project period, the total impact numbers will be taken again, and all compared to see the elevated impact those who work with FPP were able to see in comparison to previous years.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?

If unable to meet the deliverables or performance measures provided in the contract, FPP intends to return any funds not earmarked by the 12th month of the project period, and utilized fully by the 15th month of the project period. Standard contract penalties are sufficient.



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13. The owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

N/A



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Local Funding Initiative Request

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LFIR # 1922

14. Requestor Contact Information

a. First Name Last Name

b. Organization

c. E-mail Address

d. Phone Number Ext.

15. Recipient Contact Information

a. Organization

b. Municipality and County

c. Organization Type

- For Profit Entity
- Non Profit 501(c)(3)
- Non Profit 501(c)(4)
- Local Entity
- University or College
- Other (please specify)

d. First Name Last Name

e. E-mail Address

f. Phone Number

16. Lobbyist Contact Information

a. Name

b. Firm Name

c. E-mail Address

d. Phone Number