



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2022-2023

LFIR # 2514

1. Project Title

2. Senate Sponsor

3. Date of Request

4. Project/Program Description

Palm Beach Atlantic University (PBAU), a 54-year old university located in the heart of downtown West Palm Beach, needs a new business school building. PBAU is unique in staying fully open for in person learning and low COVID rates throughout the entire pandemic. The business community benefits directly from hiring PBAU's graduates, most of whom stay and work in Florida for their entire careers. PBAU's business school is pursuing accreditation through AACSB International, which accredits only 5 percent of business schools worldwide; recently AACSB recommended that the business school begin the final accreditation phase preparing for a peer review team visit. With aspiration to double its student body by 2030, a completed campus master plan by Fosters+ architects (London), the first project is a new 6-story 100,000 sq ft business school building. In December 2020, PBAU received the largest single gift in university history (\$26m), with \$25m designated to the new Business School Building

5. State Agency to receive requested funds

State Agency contacted?

6. Amount of the Nonrecurring Request for Fiscal Year 2022-2023

Type of Funding	Amount
Operations	0
Fixed Capital Outlay	5,000,000
Total State Funds Requested	5,000,000

7. Total Project Cost for Fiscal Year 2022-2023 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	5,000,000	17%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	0	0%
Other	25,000,000	83%
Total Project Costs for Fiscal Year 2022-2023	30,000,000	100%

8. Has this project previously received state funding?

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. Is future funding likely to be requested?

a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.



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10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?

Yes

If yes, indicate the amount of funds received and what the funds were used for.

\$5,843,563 emergency financial aid grants distributed directly to students; \$7,303,564 institutional grants used for room/board discounts to students, COVID mitigation and distancing initiatives, student quarantine/isolation housing, COVID-19 testing supplies.

11. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Operational Costs: Other		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering	Six floor, 100,000 sq ft business building on S. Olive Ave on Palm Beach Atlantic University's downtown West Palm Beach Campus. The building would be just south of Warren Library.	5,000,000
Total State Funds Requested (must equal total from question #6)		5,000,000

12. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?

1) Directly supporting business growth in Florida by providing the highest quality of employees possible with undergraduate and graduate degrees. PBAU's business school is pursuing accreditation through AACSB International, which accredits only 5% of business schools worldwide. Recently AACSB recommended that PBAU business school begin the final accreditation phase of preparing for a peer review team visit.
 2) Increased business majors in management finance, accounting, big data/analytics, etc. (doubling student body)
 3) Indirectly supporting business growth through unique programs (franchising and other certificates).

b. What activities and services will be provided to meet the intended purpose of these funds?

1) Business education- undergraduate and graduate level degrees and certificates.

c. What direct services will be provided to citizens by the appropriation project?

High quality employees and support for new and current businesses in West Palm Beach (WPB) and Florida more broadly, as PBAU doubles its student body.

d. Who is the target population served by this project? How many individuals are expected to be served?

Businesses of all types who need high quality new employees and ongoing support for current employees.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?



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Current and new businesses moving to WPB and Florida will find a fertile environment for high quality employees which is needed to recruit and retain these firms in Florida. Feedback directly from companies moving into the state and follow up on the number of graduates employed in WPB and Florida are outcome measures.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?

Return of funds to the state.

13. The owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

Palm Beach Atlantic University will own, manage, and then operate the facility in downtown West Palm Beach, FL on their land. The President of the university, Dr. Debra A. Schwinn, will have final responsibility. \$5m of the donor's \$25m gift has been designated (by the donor) for an endowment to pay to maintain the facility over the years. That is included in the total \$65m cost listed above for the building.



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14. Requestor Contact Information

a. First Name Last Name

b. Organization

c. E-mail Address

d. Phone Number Ext.

15. Recipient Contact Information

a. Organization

b. Municipality and County

c. Organization Type

- For Profit Entity
- Non Profit 501(c)(3)
- Non Profit 501(c)(4)
- Local Entity
- University or College
- Other (please specify)

d. First Name Last Name

e. E-mail Address

f. Phone Number

16. Lobbyist Contact Information

a. Name

b. Firm Name

c. E-mail Address

d. Phone Number