



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2022-2023

LFIR # 2576

1. Project Title

2. Senate Sponsor

3. Date of Request

4. Project/Program Description

The shortage of affordable housing in the Central Florida region with the rising cost of rental units and home prices is making it more difficult for anyone to own a home of their own. Many studies have identified the region as having the most severe affordable housing shortage in the U.S. Just 20 units are available for every 100 low-income, working families in need, according to the National Low Income Housing Coalition. Many military veterans, current National Guard members, and residents live within the 70 to 120 AMI and cannot afford to purchase a home for more than \$250,000. With funds received from the state and local funding Blessed Home Foundation will be able to help offset the cost and provide 50 units to veterans, National Guard members, and residents who qualify for the first-time homebuyers program through Orange County.

5. State Agency to receive requested funds

State Agency contacted? No

6. Amount of the Nonrecurring Request for Fiscal Year 2022-2023

Type of Funding	Amount
Operations	100,000
Fixed Capital Outlay	2,500,000
Total State Funds Requested	2,600,000

7. Total Project Cost for Fiscal Year 2022-2023 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	2,600,000	72%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	1,000,000	28%
Other	0	0%
Total Project Costs for Fiscal Year 2022-2023	3,600,000	100%

8. Has this project previously received state funding? No

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. Is future funding likely to be requested? No

a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.

10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?



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No

If yes, indicate the amount of funds received and what the funds were used for.

11. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Operational Costs: Other		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other	Educational pamphlets and information for military veterans.	20,000
Consultants/Contracted Services/Study	Project management and consulting for the project.	80,000
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering	Construction of up to 50 affordable housing units	2,500,000
Total State Funds Requested (must equal total from question #6)		2,600,000

12. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?

Many military veterans and residents cannot afford to buy a home with their fixed incomes. Blessed Home Foundation will provide the opportunity for first-time homebuyers to purchase homes they can afford to keep for many years. With the funds that are received the foundation will be able to lower the cost of home ownership and help those who are within the 70 to 120 AMI.

b. What activities and services will be provided to meet the intended purpose of these funds?

Safe, decent, and affordable housing will become achievable for veterans, families, and individuals. Additionally, the foundation will provide budgeting and debt management services to families in need for stabilization and sustainability.

c. What direct services will be provided to citizens by the appropriation project?

Safe, decent, and affordable housing for veterans, families, and individuals.

d. Who is the target population served by this project? How many individuals are expected to be served?

Military veterans, current National Guard members, and residents who qualify for the Orange County first-time homebuyer assistance program. There is an estimate of 50 people that this project will serve.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

Allow veterans and residents to become first-time homeowners. Creation of these units will assist the region in reducing the shortfall of 30,000 units needed. It will enable family stability, improve economic security, and improve the overall quality of life for families in Orange County and the region.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties



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for failing to meet deliverables or performance measures provided for the contract?

Standard contract penalties will be sufficient.

13. The owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

Blessed Home Foundation, INC., will transfer ownership directly to the veterans and residents who are qualified for the first-time homebuyers assistance program through Orange County.



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14. Requestor Contact Information

a. **First Name** **Last Name**

b. **Organization**

c. **E-mail Address**

d. **Phone Number** **Ext.**

15. Recipient Contact Information

a. **Organization**

b. **Municipality and County**

c. **Organization Type**

For Profit Entity

Non Profit 501(c)(3)

Non Profit 501(c)(4)

Local Entity

University or College

Other (please specify) Non-profit pending certification

d. **First Name** **Last Name**

e. **E-mail Address**

f. **Phone Number**

16. Lobbyist Contact Information

a. **Name**

b. **Firm Name**

c. **E-mail Address**

d. **Phone Number**