



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2023-2024

LFIR # 2742

1. Project Title

2. Senate Sponsor

3. Date of Request

4. Project/Program Description

The Miami Downtown Development Authority (Miami DDA) is an independent agency of the City of Miami focused on improving the quality of life for stakeholders, residents, and visitors in Downtown Miami through business development, infrastructure and capital improvements. In partnership with the Miami DDA and Miami-Dade County, the City of Miami is rebuilding a 1/2-mile section of one of Florida's most historic Streets in Downtown Miami: Flagler Street. This 4-year project is transforming the City's historic main street from its current design into a curbless festival street that will attract new businesses, provide larger sidewalks for shopping and dining, install much-needed tree canopy and site furnishings, and upgrade all utilities to allow for new vertical development. Phase E is the fifth and final phase, is approximately 800 linear feet and runs from Miami Ave to W 1st Ave.

5. State Agency to receive requested funds

State Agency contacted? Yes

6. Amount of the Nonrecurring Request for Fiscal Year 2023-2024

Type of Funding	Amount
Operations	0
Fixed Capital Outlay	1,000,000
Total State Funds Requested	1,000,000

7. Total Project Cost for Fiscal Year 2023-2024 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	1,000,000	4%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	23,572,585	89%
Other	1,898,401	7%
Total Project Costs for Fiscal Year 2023-2024	26,470,986	100%

8. Has this project previously received state funding? No

Fiscal Year (YYYY-YY)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. Is future funding likely to be requested? No

a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.

10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?



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No

If yes, indicate the amount of funds received and what the funds were used for.

Complete questions 11 and 12 for Fixed Capital Outlay Projects

11. Status of Construction

a. What is the current phase of the project?

- Planning
 Design
 Construction

b. Is the project "shovel ready" (i.e permitted)?

c. What is the estimated start date of construction?

d. What is the estimated completion date of construction?

12. List the owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

The City of Miami's owns this section of E Flagler Street. The City of Miami's Public Works Department maintains this section of E Flagler Street. The City of Miami's Office of Capital Improvements is managing the current construction project underway. The Miami Downtown Development Authority (Miami DDA) is an independent agency of the City of Miami, and the Miami DDA actively advocates for the economic development within this corridor.

13. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Operational Costs: Other		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering	Capital costs for construction.	1,000,000
Total State Funds Requested (must equal total from question #6)		1,000,000

14. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?



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In recent decades, the Flagler Street corridor in Downtown Miami has been in desperate need of renovation and not attractive to potential new development. Thus, specific purpose or goal of this project is to draw more people to the corridor, activate the sidewalks with retail and expanded outdoor dining, and stimulate the vertical development of the historic corridor.

Currently there is a \$5 million dollar shortfall in the total project budget, and we are requesting additional funding to complete the fifth and final phase of the project, Phase E, which is approximately 800 linear feet and runs from Miami Ave to W 1st Ave.

b. What activities and services will be provided to meet the intended purpose of these funds?

At the core of Downtown Miami, Flagler Street has been the economic, entertainment and political hub of Miami-Dade County since the City was founded in 1896. In recent decades, the Flagler Street corridor has been in desperate need of renovation and not attractive to potential new development. Thus, specific purpose or goal of this project is to draw more people to the corridor, activate the sidewalks with retail and expanded outdoor dining, and stimulate the vertical development of the historic corridor. The City of Miami, Miami-Dade County and the Miami DDA have assembled \$25.47 million in funding towards this \$32.7 million project. Utility companies such as FP&L and Teco Gas have been concurrently installing upgrades to their existing utilities at no expense to the City or the project.

c. What direct services will be provided to citizens by the appropriation project?

This project will deliver an enriched pedestrian experience for residents, businesses and visitors with expanded sidewalks, large shade trees, outdoor café dining, improved LED lighting, signage, public art, and seating. Existing drainage systems will also be upgraded to prevent flooding of streets and sidewalks. We aim to improve the quality of life through a safer and more attractive shared space providing opportunities to increase patronage to existing businesses, attract new businesses, spur economic growth, and make Flagler Street a Downtown Miami cultural and commercial destination once again.

d. Who is the target population served by this project? How many individuals are expected to be served?

In revitalizing and improving Flagler Street, the project will fulfill the expectations of over 115,000 area residents, 250,000 workers, and thousands of visitors who desire the advantages of a dynamic urban center. Downtown has emerged as a popular tourist destination with nearly 6 million tourist and visitors. In terms of demographics, the Miami DDA serves a diverse population, with a diversity index of 73.1. The number of households in the Greater Downtown more than doubled between 2000 and 2014 and trends anticipate adding more than 12,000 new residents within the next five years, with the strongest growth in households in the urban core area.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

A 2014 economic impact analysis of the Project estimated that reconstruction of Flagler Street would generate approximately 2,080 new direct jobs within five years after reconstruction was completed, along with an additional 1,940 new jobs from indirect and induced economic effects – a total impact of 4,020 additional jobs, resulting in \$610 million of gross revenues to local business establishments, \$236 million of additional personal income (after tax and adjusted for inflation) for local residents and an increase of \$406 million to the County's Gross Regional Product. The economic impacts were estimated utilizing the South Florida Multi-regional REMI Model, a dynamic econometric model developed by Regional Economic Models, Inc. (REMI). This model and similar models of other metro areas are widely used for conducting similar economic impact analysis.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?

None anticipated.

15. Requester Contact Information

a. First Name **Last Name**

b. Organization

c. E-mail Address

d. Phone Number **Ext.**



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16. Recipient Contact Information

a. Organization

b. Municipality and County

c. Organization Type

For Profit Entity

Non Profit 501(c)(3)

Non Profit 501(c)(4)

Local Entity

University or College

Other (please specify) Local entity of the City of Miami

d. First Name Last Name

e. E-mail Address

f. Phone Number

17. Lobbyist Contact Information

a. Name

b. Firm Name

c. E-mail Address

d. Phone Number