



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2023-2024

LFIR # 3023

1. Project Title

2. Senate Sponsor

3. Date of Request

4. Project/Program Description

The proposed Flagler Elderly affordable housing development will be a newly constructed building located at 5215 W Flagler Street, in the heart of the City of Miami. The development will consist of a four (4) story mid-rise building with thirty eight (38) units and 26 surface parking spots for the residents. The development will include a state of the arts multipurpose room and communal fitness room and computer room. All of the units within the development will be set aside for elderly residents earning between 30% and 50% of the area median income and will be provided with Project Based Vouchers that will fix the amount of rent paid by the tenants to no greater than 30% of their income.

5. State Agency to receive requested funds

State Agency contacted?

6. Amount of the Nonrecurring Request for Fiscal Year 2023-2024

Type of Funding	Amount
Operations	0
Fixed Capital Outlay	3,000,000
Total State Funds Requested	3,000,000

7. Total Project Cost for Fiscal Year 2023-2024 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	3,000,000	25%
Matching Funds		
Federal	1,700,000	14%
State (excluding the amount of this request)	0	0%
Local	2,000,000	17%
Other	5,285,965	44%
Total Project Costs for Fiscal Year 2023-2024	11,985,965	100%

8. Has this project previously received state funding?

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. Is future funding likely to be requested?

a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.

10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?



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If yes, indicate the amount of funds received and what the funds were used for.

- \$137M ARPA funds - Funds are being used to fund variety of projects for IT, Housing, Business assistance, Community Projects, etc.
 - \$10M was used to help residents in form of grocery gift cards and local business assistance

Complete questions 11 and 12 for Fixed Capital Outlay Projects

11. Status of Construction

a. What is the current phase of the project?

- Planning
 Design
 Construction

b. Is the project "shovel ready" (i.e permitted)?

Yes

c. What is the estimated start date of construction?

11/1/2023

d. What is the estimated completion date of construction?

5/1/2024

12. List the owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

The City of Miami will own the facility.

13. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Operational Costs: Other		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering	The project includes the design and construction of a 38 unit senior housing apartment building.	3,000,000
Total State Funds Requested (must equal total from question #6)		3,000,000

14. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?

The proposed Flagler Elderly affordable housing development will be a newly constructed building located at 5215 W Flagler Street, in the heart of the City of Miami. The development will consist of a four (4) story mid-rise building with thirty eight (38) units and 26 surface parking spots for the residents.

b. What activities and services will be provided to meet the intended purpose of these funds?



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Design, construction, and project administration.

c. What direct services will be provided to citizens by the appropriation project?

Affordable housing for seniors with payments of no greater than 30% of the resident's income.

d. Who is the target population served by this project? How many individuals are expected to be served?

Seniors over the age of 60yrs elderly residents earning between 30% and 50% of the area median income and will be provided with Project Based Vouchers that will fix the amount of rent paid by the tenants to no greater than 30% of their income.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

The subject development will provide affordable housing for Seniors with payments of no greater than 30% of the resident's income.

The removal of the housing cost burden on the tenants will enable the increase in their economic buying power.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?

Failure to meet deliverables or performance measures should subject the City to an audit and depending on the results of the audit the City could be liable for sanctions up to revocation of funding.

15. Requester Contact Information

a. First Name **Last Name**

b. Organization

c. E-mail Address

d. Phone Number **Ext.**

16. Recipient Contact Information

a. Organization

b. Municipality and County

c. Organization Type

For Profit Entity

Non Profit 501(c)(3)

Non Profit 501(c)(4)

Local Entity

University or College

Other (please specify) Municipal Government

d. First Name **Last Name**

e. E-mail Address



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f. Phone Number

17. Lobbyist Contact Information

a. Name

b. Firm Name

c. E-mail Address

d. Phone Number