



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2023-2024

LFIR # 3179

1. **Project Title**
2. **Senate Sponsor**
3. **Date of Request**

4. Project/Program Description

With the COVID pandemic, many businesses were negatively impacted and some had to close. As a result, the community has experienced some impacts from unemployment, empty shopping centers and lack of businesses. The City is seeking funding to build out a space to allow for new or early stage businesses to provide training, a convenient space to make phone calls and meet with clients, refine their ideas, create business plans, work on products, and network with other start-ups. The City will encourage and support entrepreneurs in their efforts towards starting and/or growing a new business. The incubator will help startup businesses grow and succeed by providing free or low-cost workspace, mentorship, expertise, and access to investors. The entrepreneurs will work around other entrepreneurial businesses with similar focus and goals.

5. **State Agency to receive requested funds**
- State Agency contacted?** No

6. Amount of the Nonrecurring Request for Fiscal Year 2023-2024

Type of Funding	Amount
Operations	0
Fixed Capital Outlay	350,000
Total State Funds Requested	350,000

7. Total Project Cost for Fiscal Year 2023-2024 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	350,000	64%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	200,000	36%
Other	0	0%
Total Project Costs for Fiscal Year 2023-2024	550,000	100%

8. **Has this project previously received state funding?** No

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. **Is future funding likely to be requested?** No
- a. **If yes, indicate nonrecurring amount per year.**

b. **Describe the source of funding that can be used in lieu of state funding.**

City of Sunrise General Fund

10. **Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?**



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Yes

If yes, indicate the amount of funds received and what the funds were used for.

Yes, the City received funding that was used for eligible City expenses and community programming.

Complete questions 11 and 12 for Fixed Capital Outlay Projects

11. Status of Construction

a. What is the current phase of the project?

- Planning
 Design
 Construction

b. Is the project "shovel ready" (i.e permitted)?

c. What is the estimated start date of construction?

d. What is the estimated completion date of construction?

12. List the owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

13. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Operational Costs: Other		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering	The City is seeking funding to build out a space to allow for new or early stage businesses to provide a convenient space to work, make calls, meet with clients, refine their ideas, create business plans, work on products, and network with other start-ups.	350,000
Total State Funds Requested (must equal total from question #6)		350,000

14. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?



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b. What activities and services will be provided to meet the intended purpose of these funds?

The City will provide office space, meeting space, staff guidance, training and education, resources for networking, mentorship, access to the Internet and office equipment.

c. What direct services will be provided to citizens by the appropriation project?

The City will provide space to encourage and support entrepreneurs in their plight towards starting and/or growing a new business. The incubator will help startup businesses grow and succeed by providing free or low-cost workspace, mentorship, expertise, and access to investors. The entrepreneurs will work around other entrepreneurial businesses with similar focus and goals.

d. Who is the target population served by this project? How many individuals are expected to be served?

Supporting individuals interested in starting or growing a small business.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

Success will be measured by the number of people using the space. It is important to support and foster new businesses and entrepreneurs to allow them to reach their maximum potential. Not all businesses will success, but we need to equip them with the right tools to set them up for success.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?

If the City does not move forward with the Business Incubator, no funding will be requested or provided.

15. Requester Contact Information

a. First Name **Last Name**

b. Organization

c. E-mail Address

d. Phone Number **Ext.**

16. Recipient Contact Information

a. Organization

b. Municipality and County

c. Organization Type

- For Profit Entity
- Non Profit 501(c)(3)
- Non Profit 501(c)(4)
- Local Entity
- University or College



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Other (please specify)

d. First Name **Last Name**

e. E-mail Address

f. Phone Number

17. Lobbyist Contact Information

a. Name

b. Firm Name

c. E-mail Address

d. Phone Number