



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2023-2024

LFIR # 3198

1. Project Title

2. Senate Sponsor

3. Date of Request

4. Project/Program Description

Continuing UF's longstanding commitment to Northeast Florida, the UF Jacksonville Center for Health and Financial Technology will offer world-class, interdisciplinary, professional graduate programs facilitating the creation of a state pipeline of highly trained students and enabling the connection of invention/innovation through solutions-based programs developed by UF Health and UF's colleges of Business and Engineering, which will boost core competencies in biomedical technology and AI, patient quality and safety, health care admin, fintech, and more.

Funding to support the initial phase of development of urban core location in downtown Jacksonville potentially including classroom, multi-use space, student center, and related facilities. State funds could be used for planning, design, construction, lease payments, and other eligible purposes. Private and local funds will be used to match the state's investment.

5. State Agency to receive requested funds

State Agency contacted? Yes

6. Amount of the Nonrecurring Request for Fiscal Year 2023-2024

Type of Funding	Amount
Operations	0
Fixed Capital Outlay	50,000,000
Total State Funds Requested	50,000,000

7. Total Project Cost for Fiscal Year 2023-2024 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	50,000,000	34%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	50,000,000	33%
Other	50,000,000	33%
Total Project Costs for Fiscal Year 2023-2024	150,000,000	100%

8. Has this project previously received state funding? No

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. Is future funding likely to be requested? Yes

a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.



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None

10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?

Yes

If yes, indicate the amount of funds received and what the funds were used for.

Revenue:\$76M Direct Student Aid & \$93M Institutional Support;Expenses:1)\$76M-Direct Student Aid;2)\$93M-Campus Operations:\$8.7M for IT Infrastructure & Equipment for Remote/Distance Learning;\$9.4M for Housing/Study Abroad;\$9.1M Campus Health/Safety \$8.2M Other Operating/Research costs: Student mental health/basic needs;\$57.6M for Lost Revenues in the student union, educational business activities, parking, research service centers, museums/performing arts centers.

Complete questions 11 and 12 for Fixed Capital Outlay Projects

11. Status of Construction

a. What is the current phase of the project?

- Planning Design Construction

b. Is the project "shovel ready" (i.e permitted)?

No

c. What is the estimated start date of construction?

Upon completion of design and receipt of total funding.

d. What is the estimated completion date of construction?

To be determined subject to scope and design.

12. List the owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

University of Florida

13. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Operational Costs: Other		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Fixed Capital Construction/Major Renovation:		



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Construction/Renovation/Land/ Planning Engineering	Funding to support initial phase of development of urban core location in downtown Jacksonville potentially including classroom, multi-use space, student center, and related facilities. State funds could be used for planning, design, construction, lease payments, and other eligible purposes. Private and local funds will be used to match the state's investment.	50,000,000
Total State Funds Requested (must equal total from question #6)		50,000,000

14. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?

The UF Jacksonville Center for Health and Financial Technology's new, interdisciplinary graduate education programs will support the region and state's growing workforce needs in biomedical technology and focus on simulation, health applications of artificial intelligence (AI), patient quality and safety, and health care administration. Additionally, the center will cultivate a critical mass of fintech, cybersecurity, venture capital, and data analytics expertise; corporate and start-up CEOs will be motivated to relocate operations to the region in pursuit of a workforce that will thrive in the future economy. Further strengthening the state and region's reputation as a magnet for biotech and fintech, the center will provide a lure for the best talent to stay in Florida and will create new public-private partnership infrastructure benefiting all residents.

b. What activities and services will be provided to meet the intended purpose of these funds?

With public/private partners, develop center and curriculum; lease facilities as needed while development is underway and afterward; hire faculty and student support professionals; explore collaborative education/innovation opportunities with other educational and research institutions in the area and the K-12 system; and provide other functions to deliver on opportunities for Florida.

c. What direct services will be provided to citizens by the appropriation project?

World-class, unique education that helps retain and attract talent and jobs will offer a variety of direct and indirect benefits. The primary direct services will be education and related support. Initial academic programming is expected to focus on UF's colleges of Medicine, Nursing, Engineering, and Business.

d. Who is the target population served by this project? How many individuals are expected to be served?

The target population includes potential graduate and professional students living in Florida, those attracted to do so by opportunity, and those who might otherwise leave Florida for other economic centers. The target population also includes current and future employers in need of talent and collaboration partners, other educational and research institutions in the area and the K-12 system, and state and local governments and communities that will benefit from economic expansion and innovation. Although focused in Duval County and Northeast Florida, the beneficial ripple effects should be felt in every corner of Florida for decades to come.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

New graduate education programs will support the region's growing workforce needs in biomedical technology and focus on simulation, health applications of artificial intelligence (AI), patient quality and safety, and health care administration. Offerings will be integrated with regional, state, and national industries to create a pipeline of graduates ready to thrive in the global innovation workforce and accelerate Northeast Florida's advancement. Measures include specialized degree programs, certifications, internship opportunities, research and collaboration, graduation rates, job placement, business migration, and growth of relevant industries and new jobs.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?

Standard contract penalties are sufficient.

15. Requester Contact Information

a. First Name Last Name



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b. Organization

c. E-mail Address

d. Phone Number **Ext.**

16. Recipient Contact Information

a. Organization

b. Municipality and County

c. Organization Type

- For Profit Entity
- Non Profit 501(c)(3)
- Non Profit 501(c)(4)
- Local Entity
- University or College
- Other (please specify)

d. First Name **Last Name**

e. E-mail Address

f. Phone Number

17. Lobbyist Contact Information

a. Name

b. Firm Name

c. E-mail Address

d. Phone Number