



# The Florida Senate

## Local Funding Initiative Request

### Fiscal Year 2025-2026

LFIR # 1506

1. Project Title

2. Senate Sponsor

3. Date of Request

4. Project/Program Description

PPK Aviation is developing an 84,000sq ft. hangar to support maintenance, repair and overhaul (MRO) work at the Orlando Sanford International Airport (SFB) to drive the economic development in the central Florida region and aid the airport in attracting a second major carrier to their newly expanded terminal.

5. State Agency to receive requested funds

State Agency contacted?

6. Amount of the Nonrecurring Request for Fiscal Year 2025-2026

Type of Funding	Amount
Operating	0
Fixed Capital Outlay	3,000,000
<b>Total State Funds Requested</b>	<b>3,000,000</b>

7. Total Project Cost for Fiscal Year 2025-2026 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	3,000,000	100%
<b>Matching Funds</b>		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	0	0%
Other	0	0%
<b>Total Project Costs for Fiscal Year 2025-2026</b>	<b>3,000,000</b>	<b>100%</b>

8. Has this project previously received state funding?

If yes, provide the most recent instance:

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. Is future-year funding likely to be requested?

a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.

### Complete questions 10 and 11 for Fixed Capital Outlay Projects

10. Status of Construction



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a. What is the current phase of the project?

- Planning    
  Design    
  Construction    
  N/A

b. Is the project "shovel ready" (i.e permitted)?

No

c. What is the estimated start date of construction?

07/01/2025

d. What is the estimated completion date of construction?

12/01/2025

e. What funding stream will be used for ongoing operations and maintenance of the project?

PPK aviation will execute a N-N-N lease with an operating tenant and use the lease income to fund applicable debt service and operating and maintenance costs

11. List the owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

PPK Aviation's majority shareholders are Willis King, Lanier Porter, and Leman Porter (managing member)

12. Details on how the requested state funds will be expended

Spending Category	Description	Amount
<b>Administrative Costs:</b>		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
<b>Operational Costs</b>		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
<b>Fixed Capital Construction/Major Renovation:</b>		
Construction/Renovation/Land/Planning Engineering	Requested funds will be expended as part of the cost to construct a new 84,000sqft aviation hangar for MRO services including advanced fire suppression and wind load standards	3,000,000
<b>Total State Funds Requested (must equal total from question #6)</b>		<b>3,000,000</b>

13. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?

At an estimated build cost of \$22m+, the requested funds will help offset constructions costs for a new 84,000sqft aviation hangar built for MRO operations that will drive economic development and help SFB in attracting a second major carrier to fill the already constructed terminal space.

b. What activities and services will be provided to meet the intended purpose of these funds?

PPK Aviation will use the funds to help offset the construction costs of a state-of-the-art hangar with advanced fire suppression and wind load standards to help keep the tenant lease rate marketable and attract a highly qualified long-term tenant.



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**c. What direct services will be provided to citizens by the appropriation project?**

By attracting an MRO tenant to SFB, hundreds of new high-paying jobs will be created both for seasoned and new aviation professionals including those attending local A&P and flight schools. This is in addition to helping SFB to attract a second major carrier which in turn creates more jobs, revenue to sfb, and carrier routes to passengers

**d. Who is the target population served by this project? How many individuals are expected to be served?**

Target tenants include MRO operators who serve both commercial airlines and the Dept. of Defense. Ultimately, this will benefit aviation professionals, local A&P and flight schools, airport personnel, trade professionals, central FL tourism, and the local community alike.

**e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?**

Following the development and leasing of this hangar, expected benefits include the creation of hundreds of jobs, the generation of new tax revenue, a beginning to new development activity at SFB, and helping SFB to attract a new carrier to fill their already constructed new terminal space.

**f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for in the contract?**

If deliverables are not met, a potential prorated return of funds can be considered.

**14. Is this project related to mitigation, response, or recovery from a natural disaster?**  No

**a. If Yes, what phase best describes the project?**

- Mitigation (reducing or eliminating potential loss of life or property)
- Response (addressing the immediate and short-term effects of a natural disaster)
- Recovery (assisting communities return to normal operations, including rebuilding damaged infrastructure)

**b. Name of the natural disaster (or Executive Order # for events not under a federal declaration):**

**15. Has the entity applied for or received federal assistance for this project?**

- Yes, Applied
- Yes, Received
- No
- No, but intends to apply

**a. If yes, provide the FEMA project worksheet ID#:**

**b. Provide the total project cost listed on the FEMA project worksheet:**

**16. Has the entity applied for or received state assistance for this project (other than this request)?**

- Yes, Applied



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- Yes, Received
- No
- No, but intends to apply

**a. If yes, specify the program and state agency (ex. Local Government Emergency Bridge Loan, Department of Commerce):**

**17. Requester Contact Information**

**a. First Name**  **Last Name**

**b. Organization**

**c. E-mail Address**

**d. Phone Number**  **Ext.**

**18. Recipient Contact Information**

**a. Organization**

**b. Municipality and County**

**c. Organization Type**

- For Profit Entity
- Non Profit 501(c)(3)
- Non Profit 501(c)(4)
- Local Entity
- University or College
- Other (please specify)

**d. First Name**  **Last Name**

**e. E-mail Address**

**f. Phone Number**  **Ext.**

**19. Lobbyist Contact Information**

**a. Name**

**b. Firm Name**

**c. E-mail Address**

**d. Phone Number**



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*The information provided will be posted to the Florida Senate website for public viewing if sponsored by a Senator.*