



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2025-2026

LFIR # 2601

1. Project Title

2. Senate Sponsor

3. Date of Request

4. Project/Program Description

In order to construct an alternate route to US 98 (Panama City Beach Parkway) in Bay County property within the Breakfast Point Mitigation Bank (BPMB) must be used for roadway right of way. The County is required to pay for credit loss from the BPMP. Bay County is requesting assistance with bank reimbursement.

5. State Agency to receive requested funds

State Agency contacted? Yes

6. Amount of the Nonrecurring Request for Fiscal Year 2025-2026

Type of Funding	Amount
Operating	0
Fixed Capital Outlay	4,000,000
Total State Funds Requested	4,000,000

7. Total Project Cost for Fiscal Year 2025-2026 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	4,000,000	50%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	0	0%
Other	4,000,000	50%
Total Project Costs for Fiscal Year 2025-2026	8,000,000	100%

8. Has this project previously received state funding? Yes

If yes, provide the most recent instance:

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		
2021-22	0	4,000,000		No

9. Is future-year funding likely to be requested? No

a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.

Complete questions 10 and 11 for Fixed Capital Outlay Projects



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10. Status of Construction

a. What is the current phase of the project?

- Planning
 Design
 Construction
 N/A

b. Is the project "shovel ready" (i.e permitted)? No

c. What is the estimated start date of construction? 1/1/2027

d. What is the estimated completion date of construction? 12/31/2029

e. What funding stream will be used for ongoing operations and maintenance of the project?

Bay County gas tax funding.

11. List the owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

Bay County will own and operate the facility.

12. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Operational Costs		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering	This project will provide funding to pay for Uniform Mitigation Assessment Method (UMAM) credit loss from the Breakfast Point Mitigation Bank (BPMB). Property utilized for right of way will reduce available credits within the bank and the credit loss must be mitigated.	4,000,000
Total State Funds Requested (must equal total from question #6)		4,000,000

13. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?

A new roadway will be constructed between North Clara Avenue and Chip Seal Parkway relieving traffic congestion along Panama City Beach Parkway.

b. What activities and services will be provided to meet the intended purpose of these funds?

Mitigation credits will be acquired from Breakfast Point Mitigation Bank for the loss of credits due to the County acquiring right of way for the proposed roadway.



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c. What direct services will be provided to citizens by the appropriation project?

Better traffic flow and increases in safety for the traveling public.

d. Who is the target population served by this project? How many individuals are expected to be served?

Citizens and guest that travel US 98 west of Hathaway Bridge. Estimated average daily traffic during peak season is 60,000 vehicles per day.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

Reduced travel times and increases in traffic safety.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for in the contract?

Failure to adequately fulfill deliverables as contractually agreed can lead to non-payment and/or contract termination.

14. Is this project related to mitigation, response, or recovery from a natural disaster? No

a. If Yes, what phase best describes the project?

- Mitigation (reducing or eliminating potential loss of life or property)
- Response (addressing the immediate and short-term effects of a natural disaster)
- Recovery (assisting communities return to normal operations, including rebuilding damaged infrastructure)

b. Name of the natural disaster (or Executive Order # for events not under a federal declaration):

15. Has the entity applied for or received federal assistance for this project?

- Yes, Applied
- Yes, Received
- No
- No, but intends to apply

a. If yes, provide the FEMA project worksheet ID#:

b. Provide the total project cost listed on the FEMA project worksheet:

16. Has the entity applied for or received state assistance for this project (other than this request)?

- Yes, Applied
- Yes, Received
- No



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No, but intends to apply

a. If yes, specify the program and state agency (ex. Local Government Emergency Bridge Loan, Department of Commerce):

17. Requester Contact Information

a. First Name **Last Name**

b. Organization

c. E-mail Address

d. Phone Number **Ext.**

18. Recipient Contact Information

a. Organization

b. Municipality and County

c. Organization Type

For Profit Entity

Non Profit 501(c)(3)

Non Profit 501(c)(4)

Local Entity

University or College

Other (please specify)

d. First Name **Last Name**

e. E-mail Address

f. Phone Number **Ext.**

19. Lobbyist Contact Information

a. Name

b. Firm Name

c. E-mail Address

d. Phone Number

The information provided will be posted to the Florida Senate website for public viewing if sponsored by a Senator.