



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2025-2026

LFIR # 2970

1. Project Title
2. Senate Sponsor
3. Date of Request

4. Project/Program Description

The Heritage Corner Initiative seeks to be Miami's premier hub for local-owned businesses, dedicated to economic empowerment and cultural preservation. We envision a vibrant marketplace where diverse enterprises thrive, innovation flourishes, and community connections deepen. By fostering a supportive ecosystem and honoring Historic Overtown's heritage, we aim to uplift entrepreneurs, tourists, and residents, creating a lasting legacy of prosperity and pride.

5. State Agency to receive requested funds
- State Agency contacted?

6. Amount of the Nonrecurring Request for Fiscal Year 2025-2026

Type of Funding	Amount
Operating	250,000
Fixed Capital Outlay	0
Total State Funds Requested	250,000

7. Total Project Cost for Fiscal Year 2025-2026 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	250,000	23%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	0	0%
Other	820,000	77%
Total Project Costs for Fiscal Year 2025-2026	1,070,000	100%

8. Has this project previously received state funding?
- If yes, provide the most recent instance:

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. Is future-year funding likely to be requested?
- a. If yes, indicate nonrecurring amount per year.
- b. Describe the source of funding that can be used in lieu of state funding.

Heritage Corner will continue to actively pursue federal and foundational funding opportunities to expand its impact, sustain community programs, and support local entrepreneurs. By leveraging diverse funding sources, The Heritage Corner aims to enhance economic growth, entrepreneurship opportunities, youth development, and long-term community resilience.



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Complete questions 10 and 11 for Fixed Capital Outlay Projects

10. Status of Construction

a. What is the current phase of the project?

- Planning
 Design
 Construction
 N/A

b. Is the project "shovel ready" (i.e permitted)?

No

c. What is the estimated start date of construction?

d. What is the estimated completion date of construction?

e. What funding stream will be used for ongoing operations and maintenance of the project?

11. List the owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

12. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits	40% of the Programs and Operational Manager salary and fringe benefits	32,000
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Operational Costs		
Salary and Benefits	22% of the Grant Manager's salary 50% of the Entrepreneur Engagement Coordinator's salary	33,000
Expense/Equipment/Travel/Supplies/Other	POS System Insurance	10,000
Consultants/Contracted Services/Study	Entrepreneurship professional development coaches, consultants specializing in business strategy, financial planning, marketing, and operations. Contracted services should include legal advisors, branding experts, digital marketing specialists, and supply chain consultants to help entrepreneurs scale, secure funding, and sustain long-term growth.	175,000
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering		0
Total State Funds Requested (must equal total from question #6)		250,000

13. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?



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b. What activities and services will be provided to meet the intended purpose of these funds?

Business Development and Entrepreneur technical assistance
 Access to Capital & Funding Opportunities
 Networking and Marketing Exposure
 Cultural exhibits & storytelling
 Workshops & live demonstrations
 Local artisan markets
 Heritage tours & events

c. What direct services will be provided to citizens by the appropriation project?

Entrepreneurs at Heritage Corner will receive reduced rent, access to a professional development coach, business mentorship, marketing support, and financial planning assistance. Visitors can explore interactive exhibits, attend cultural events, shop at local artisan markets, and engage in workshops that celebrate history, entrepreneurship, and community heritage.

d. Who is the target population served by this project? How many individuals are expected to be served?

Entrepreneurs & Business Owners
 High School and University/College Students
 Jobless Persons
 The Heritage Corner will service 25 - 25 small business owners and entrepreneurs

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

Outcome: Within the first two years, Heritage Corner will support 25 - 50 local-owned businesses, with 60% increasing revenue by at least 20% reporting improved operational capacity through technical assistance.

Methodology: Progress will be tracked via quarterly business assessments, financial performance reports, and entrepreneur surveys measuring revenue growth, job creation, and skill development. Additionally, focus groups and community feedback will ensure ongoing impact evaluation.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for in the contract?

To ensure accountability, penalties for failing to meet benchmarks include financial penalties (withholding funds, repayment clauses, reduced future funding), performance-based consequences (increased oversight, corrective action plans, performance bonds), contractual actions (contract termination, legal recourse, liquidated damages), and reputation risks (public reporting, exclusion from future funding).

14. Is this project related to mitigation, response, or recovery from a natural disaster?

a. If Yes, what phase best describes the project?

- Mitigation (reducing or eliminating potential loss of life or property)
- Response (addressing the immediate and short-term effects of a natural disaster)
- Recovery (assisting communities return to normal operations, including rebuilding damaged infrastructure)

b. Name of the natural disaster (or Executive Order # for events not under a federal declaration):

15. Has the entity applied for or received federal assistance for this project?



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- Yes, Applied
- Yes, Received
- No
- No, but intends to apply

a. If yes, provide the FEMA project worksheet ID#:

b. Provide the total project cost listed on the FEMA project worksheet:

16. Has the entity applied for or received state assistance for this project (other than this request)?

- Yes, Applied
- Yes, Received
- No
- No, but intends to apply

a. If yes, specify the program and state agency (ex. Local Government Emergency Bridge Loan, Department of Commerce):

17. Requester Contact Information

a. First Name **Last Name**

b. Organization

c. E-mail Address

d. Phone Number **Ext.**

18. Recipient Contact Information

a. Organization

b. Municipality and County

c. Organization Type

- For Profit Entity
- Non Profit 501(c)(3)
- Non Profit 501(c)(4)
- Local Entity



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University or College

Other (please specify)

d. First Name Last Name

e. E-mail Address

f. Phone Number Ext.

19. Lobbyist Contact Information

a. Name

b. Firm Name

c. E-mail Address

d. Phone Number

The information provided will be posted to the Florida Senate website for public viewing if sponsored by a Senator.