By the Committee on Health Care and Senator Silver

317-2050-98

1 | A bill to be entitled
2 | An act relating to health facilities
3 | authorities; amending s. 154.209, F.S.;
4 | authorizing authorities to finance certain
5 | accounts receivables; providing an effective
6 | date.
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8 | Be It Enacted by the Legislature of the State of Florida:
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10 | Section 1. Subsection (18) of section 154.209, Florida
11 | Statutes, is amended to read:
12 | 154.209 Powers of authority.--The purpose of the
13 | authority shall be to assist health facilities in the
14 | acquisition, construction, financing, and refinancing of
15 | projects in any corporated or unincorporated area within the
16 | geographical limits of the local agency. For this purpose,
17 | the authority is authorized and empowered:
18 | (18) To participate in and issue bonds and other forms
19 | of indebtedness for the purpose of establishing and
20 | maintaining an accounts receivable program on behalf of a
21 | health facility or group of health facilities.
22 | Notwithstanding any other provisions of this part, the
23 | structuring and financing of an accounts receivable program
24 | pursuant to this subsection shall constitute a project and may
25 | be structured for the benefit of health facilities within or
26 | outside the geographical limits of the local agency. An
27 | accounts receivable program may include the financing of
28 | accounts receivable acquired by a health facility from other
29 | health facilities, whether or not controlled by or affiliated
30 | with such health facility and whether or not located in this
31 | state.

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CODING: Words ~~stricken~~ are deletions; words <u>underlined</u> are additions.

1   Section 2. This act shall take effect July 1, 1998.

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3   STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN
                    COMMITTEE SUBSTITUTE FOR
4   SB 1060

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6   The reference to "health care corporations" is changed to
    "health facilities" to conform the language in the bill to
7   terms used in the amended law.

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