Amendment No. ____ (TECHNICAL AMENDMENT)

	CHAMBER ACTION Senate House
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5	ORIGINAL STAMP BELOW
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L1	The Committee on Rules, Resolutions, & Ethics offered the
L2	following:
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L4	Technical Amendment
L5	On page 81, line 23, through page 82, line 10,
L6	remove from the bill: all of said lines,
L7	
L8	and insert in lieu thereof:
L9	(8) If the interest of a lessor of fixtures, including
20	the lessor's residual interest, has priority over all
21	conflicting interests of all owners and encumbrancers of the
22	real estate, the lessor or the lessee may, on default,
23	expiration, termination, or cancellation of the lease
24	agreement by the other party but subject to the provisions of
25	the lease agreement and this chapter, or if necessary to
26	enforce his or her other rights and remedies of the lessor or
27	<u>lessee</u> under this chapter, remove the goods from the real
28	estate, free and clear of all conflicting interests of all
29	owners and encumbrancers of the real estate, but $\underline{\text{the lessor or}}$
30	<u>lessee</u> he or she must reimburse any encumbrancer or owner of
31	the real estate who is not the lessee and who has not

otherwise agreed for the cost of repair of any physical injury but not for any diminution in value of the real estate caused by the absence of the goods removed or by any necessity of replacing them. A person entitled to reimbursement may refuse permission to remove until the party seeking removal gives adequate security for the performance of this obligation.

09/22/97 02:13 pm