

Bill No. CS for SB 1108

Amendment No.

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Silver moved the following amendment to House
Amendment 2:

Senate Amendment (with title amendment)

On page 1, between lines 16 and 17,

insert:

Section 5. Subsection (4) is added to section
627.4133, Florida Statutes, to read:

627.4133 Notice of cancellation, nonrenewal, or
renewal premium.--

(4) With respect to any personal lines residential
property insurance policy, if the insured property is sold and
a replacement property is purchased by the named insured
within 6 months after the closing of the sale of the insured
property, the insurer providing the property insurance
coverage on the insured property sold shall offer coverage for
such replacement property if the replacement property is of a
type for which the insurer has approved rates and forms and
does not represent a substantial change in risk covered by the
insurer.

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Amendment No. ____

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(Redesignate subsequent sections.)

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

On page 20, line 5, after the colon,

insert:

amending s. 627.4133, F.S.; requiring insurers
to offer coverage for certain replacement
property under certain circumstances;