

By Senator Latvala

19-1039-98

1                                   A bill to be entitled  
2           An act relating to trust funds; creating the  
3           Charter Schools Capital Outlay Trust Fund;  
4           providing for administration by the Department  
5           of Education; providing for sources of moneys  
6           and purposes; providing for annual carryover of  
7           moneys; providing for future review and  
8           termination or re-creation of the trust fund;  
9           providing a contingent effective date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13           Section 1. Charter Schools Capital Outlay Trust  
14 Fund.--15           (1) The Charter Schools Capital Outlay Trust Fund is  
16 created and shall be administered by the Department of  
17 Education. The trust fund shall consist of moneys appropriated  
18 by the Legislature for expenditure for capital outlay purposes  
19 as provided in Senate Bill        or similar legislation.20           (2) Notwithstanding the provisions of section 216.301,  
21 Florida Statutes, and pursuant to section 216.351, Florida  
22 Statutes, any balance in the trust fund at the end of any  
23 fiscal year shall remain in the trust fund and shall be  
24 available for carrying out the purposes of the trust fund in  
25 subsequent years.26           (3) Pursuant to section 19(f)(2), Article III of the  
27 State Constitution, the Charter Schools Capital Outlay Trust  
28 Fund shall, unless terminated sooner, be terminated on July 1,  
29 2002. However, before its scheduled termination, the trust  
30 fund shall be reviewed as provided in section 215.3206(1) and  
31 (2), Florida Statutes.

