1 A bill to be entitled 2 An act relating to trust funds; creating s. 3 403.8533, F.S.; creating the Drinking Water Revolving Loan Trust Fund within the Department 4 5 of Environmental Protection; specifying the 6 purposes of the trust fund; providing source of 7 moneys; providing for future review and termination or re-creation of the trust fund; 8 providing an effective date. 9 10 11 Be It Enacted by the Legislature of the State of Florida: 12 13 Section 1. Section 403.8533, Florida Statutes, is 14 created to read: 15 403.8533 Drinking Water Revolving Loan Trust Fund.--(1) There is created the Drinking Water Revolving Loan 16 17 Trust Fund to be administered by the Department of Environmental Protection for the purposes of: 18 19 (a) Funding for low-interest loans for planning, 20 engineering design, and construction of public drinking water 21 systems and improvements to such systems; 22 (b) Funding for compliance activities, operator 23 certification programs, and source water protection programs; 24 and 25 (c) Funding for administering loans by the department. 26 (2) The trust fund shall be used for the deposit of 27 all moneys awarded by the Federal Government to fund revolving 28 loan programs. All moneys in the fund that are not needed on 29 an immediate basis for loans shall be invested pursuant to s. 30 215.49. The principal and interest of all loans repaid and investment earnings shall be deposited into this fund.

1	(3)(a) Pursuant to the provisions of s. $19(f)(2)$, Art.
2	III of the State Constitution, the trust fund shall, unless
3	terminated sooner, be terminated on July 1, 2001.
4	(b) Prior to its scheduled termination, the trust fund
5	shall be reviewed as provided in s. 215.3206(1) and (2).
6	Section 2. This act shall take effect July 1, 1997.
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9	HOUSE SUMMARY
10	Constant by Dainbing Makes Developing Land Book David to
11	Creates the Drinking Water Revolving Loan Trust Fund to be administered by the Department of Environmental
12	Protection, and provides its purposes and source of moneys. Provides for future review and termination or
13	re-creation of the trust fund.
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