

By Senator Ostalkiewicz

12-1129-98

See HB 3443

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A bill to be entitled
An act relating to the tax on sales, use, and
other transactions; providing that the tax on
the sale of an automobile or truck for personal
use shall be reduced for a 3-year period;
providing for review; providing an effective
date.

WHEREAS, Florida's families are in need of tax relief,
and

WHEREAS, the state's revenue outlook for the
foreseeable future is bountiful, and

WHEREAS, one of the single greatest taxing events for
Florida families occurs at the purchase of an automobile, and

WHEREAS, the Florida Legislature recognizes the
economic value of giving Florida families the opportunity of
making further buying decisions to stimulate commerce, trade,
and job creation, and

WHEREAS, the Florida Legislature understands that the
people's money should stay in the hands that toil for its
accumulation wherever possible when the just ends of
government are substantially financed, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. Beginning July 1, 1998, through June 30,
2001, the state tax on sales, use, and other transactions
imposed by chapter 212, Florida Statutes, on the sale of an
automobile or truck for personal use at the rate of 6 percent
shall be reduced to a rate of 4 percent. This section does not
apply to the purchase of an automobile or truck for commercial

1 use in a business or trade. This section does not affect the
2 rate of any discretionary sales surtax levied under the
3 authority of chapter 212, Florida Statutes. Prior to July 1,
4 2001, the Legislature shall review this rate reduction,
5 considering the economic outlook for the state, and determine
6 whether this rate reduction should be extended.

7 Section 2. This act shall take effect upon becoming a
8 law.

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LEGISLATIVE SUMMARY

Provides that the state sales tax on the sale of an automobile or truck for personal use shall be reduced from 6 percent to 4 percent for 3 years, beginning July 1, 1998. Provides for review of this reduction by the Legislature before the reduction expires.