312-894-98

1 A bill to be entitled 2 An act relating to water management; amending 3 s. 373.59, F.S.; correcting cross-references; 4 providing an effective date. 5 6 Be It Enacted by the Legislature of the State of Florida: 7 8 Section 1. Paragraph (a) of subsection (2) and 9 subsection (6) of section 373.59, Florida Statutes, are 10 amended to read: 373.59 Water Management Lands Trust Fund. --11 12 (2)(a) By January 15 of each year, each district shall file with the Legislature and the Secretary of Environmental 13 Protection a report of acquisition activity together with 14 modifications or additions to its 5-year plan of acquisition. 15 Included in the report shall be an identification of those 16 17 lands which require a full fee simple interest to achieve water management goals and those lands which can be acquired 18 using alternatives to fee simple acquisition techniques and 19 20 still achieve such goals. In their evaluation of which lands 21 would be appropriate for acquisition through alternatives to 22 fee simple, district staff shall consider criteria including, but not limited to, acquisition costs, the net present value 23 of future land management costs, the net present value of ad 24 25 valorem revenue loss to the local government, and the potential for revenue generated from activities compatible 26 27 with acquisition objectives. The report shall also include a 28 description of land management activity. Expenditure of moneys from the Water Management Lands Trust Fund shall be limited to 29 30 the costs for acquisition, management, maintenance, and capital improvements of lands included within the 5-year plan

as filed by each district and to the department's costs of administration of the fund. The department's costs of administration shall be charged proportionally against each district's allocation using the formula provided in subsection (8)(7). However, no acquisition of lands shall occur without a public hearing similar to those held pursuant to the provisions set forth in s. 120.54. In the annual update of its 5-year plan for acquisition, each district shall identify lands needed to protect or recharge groundwater and shall establish a plan for their acquisition as necessary to protect potable water supplies. Lands which serve to protect or recharge groundwater identified pursuant to this paragraph shall also serve to protect other valuable natural resources or provide space for natural resource based recreation.

(6) If a district issues revenue bonds or notes under s. 373.584, the district may pledge its share of the moneys in the Water Management Lands Trust Fund as security for such bonds or notes. The Department of Environmental Protection shall pay moneys from the trust fund to a district or its designee sufficient to pay the debt service, as it becomes due, on the outstanding bonds and notes of the district; however, such payments shall not exceed the district's cumulative portion of the trust fund. However, any moneys remaining after payment of the amount due on the debt service shall be released to the district pursuant to subsection(4) (3).

Section 2. This act shall take effect upon becoming a

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law.

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2	SENATE SUMMARY
3	Corrects internal cross-references in s. 373.59, F.S., relating to the Water Management Lands Trust Fund.
4	relating to the water management Lands Trust Fund.
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