

1                   A bill to be entitled  
2           An act relating to Florida Life and Health  
3           Guaranty Association assessments; amending s.  
4           631.718, F.S.; revising a provision providing a  
5           preferential rate of assessment for insurance  
6           companies that issue certain annuity contracts;  
7           providing an effective date.

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9   Be It Enacted by the Legislature of the State of Florida:

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11           Section 1. Subsection (9) of section 631.718, Florida  
12   Statutes, is amended to read:

13           631.718 Assessments.--

14           (9) Notwithstanding any provision to the contrary, no  
15   member insurer ~~that is a nonprofit insurance company~~ which  
16   issues annuity contracts or group annuity contracts pursuant  
17   to s. 121.35, ~~or for the benefit of employees of educational~~  
18   ~~institutions situated in this state~~ may be assessed in any one  
19   calendar year an amount greater than the amount which it paid  
20   to this state in the previous year as premium tax and  
21   corporate tax on the business to which this part applies or  
22   0.1 percent of written premium on such business in this state,  
23   whichever is greater.

24           Section 2. This act shall take effect October 1 of the  
25   year in which enacted.

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