## Bill No. CS for SB 1352

Amendment No. \_\_\_\_

	CHAMBER ACTION
ĺ	Senate
1	: :
2	: :
3	: :
4	·
5	
6	
7	
8	
9	
10	
11	Senator Thomas moved the following amendment:
12	
13	Senate Amendment (with title amendment)
14	On page 13, between lines 13 and 14,
15	
16	insert:
17	Section 6. (1) The State Board of Administration
18	shall invest and reinvest, in accordance with sections
19	215.44-215.53, Florida Statutes, the moneys in the trust fund
20	established for the deposit of funds received by the state
21	from settlement of State of Florida v. American Tobacco Co.,
22	Case No. 95-1466AH, in the Circuit Court for the Fifteenth
23	Judicial Circuit, in and for Palm Beach County, Florida. Costs
24	and fees of the State Board of Administration for providing
25	such investment services shall be deducted from the earnings
26	accruing to the trust fund.
27	(2) Notwithstanding the provisions of section 216.301,
28	Florida Statutes, and pursuant to section 216.351, Florida
29	Statutes, any balance in the trust fund at the end of any
30	fiscal year shall remain in the trust fund at the end of the
31	year and shall be available for carrying out the purposes of
•	1 11:41 AM 04/23/98 1352clc-03j01

## Bill No. <u>CS for SB 1352</u> Amendment No. \_\_\_

the trust fund. All moneys received from the settlement shall be deposited into the trust fund and are exempt from the service charge imposed under section 215.20, Florida Statutes. (Redesignate subsequent sections.) ====== T I T L E A M E N D M E N T ======== And the title is amended as follows: On page 1, line 17, after the semicolon, insert: requiring the State Board of Administration to invest moneys in the trust fund established for the deposit of funds received from litigation with the tobacco industry; providing for an annual carryforward of funds; providing that moneys in the trust fund are exempt from a service charge;