

By Senators Rossin, Klein and Meadows

35-979A-98

See HB

1                                   A bill to be entitled  
2           An act relating to the local option tourist  
3           development tax; amending s. 125.0104, F.S.;  
4           revising provisions which authorize imposition  
5           of an additional tax to pay debt service on  
6           bonds issued to finance construction or  
7           renovation of a professional sports franchise  
8           facility or convention center; authorizing use  
9           of tax revenues for operation and maintenance  
10          of a convention center for a specified period;  
11          providing an effective date.

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13 Be It Enacted by the Legislature of the State of Florida:

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15           Section 1. Paragraph (1) of subsection (3) of section  
16 125.0104, Florida Statutes, is amended to read:

17           125.0104 Tourist development tax; procedure for  
18 levying; authorized uses; referendum; enforcement.--

19           (3) TAXABLE PRIVILEGES; EXEMPTIONS; LEVY; RATE.--

20           (1) In addition to any other tax which is imposed  
21 pursuant to this section, a county may impose up to an  
22 additional 1-percent tax on the exercise of the privilege  
23 described in paragraph (a) by majority vote of the governing  
24 board of the county in order to:

25           1. Pay the debt service on bonds issued to finance the  
26 construction, reconstruction, or renovation of a professional  
27 sports franchise facility, either publicly owned and operated,  
28 or publicly owned and operated by the owner of a professional  
29 sports franchise or other lessee with sufficient expertise or  
30 financial capability to operate such facility, and to pay the  
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1 | planning and design costs incurred prior to the issuance of  
2 | such bonds.

3 |         2. Pay the debt service on bonds issued to finance the  
4 | construction, reconstruction, or renovation of a convention  
5 | center, and to pay the planning and design costs incurred  
6 | prior to the issuance of such bonds.

7 |         ~~3.~~ Only counties that have elected to levy the tax  
8 | initially for the purposes authorized in subparagraph 1. may  
9 | use the tax for the purposes enumerated in this subparagraph  
10 | ~~2.~~

11 |         3. Pay the operation and maintenance costs of a  
12 | convention center for a period of up to 10 years. Only  
13 | counties that have elected to levy the tax for the purposes  
14 | authorized in subparagraph 2. may use the tax for the purposes  
15 | enumerated in this subparagraph.

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17 | The provision of paragraph (b) which prohibits any county  
18 | authorized to levy a convention development tax pursuant to s.  
19 | 212.0305 from levying more than the 2-percent tax authorized  
20 | by this section, and the provisions of paragraphs (4)(a)  
21 | through (d), shall not apply to the additional tax authorized  
22 | in this paragraph. The effective date of the levy and  
23 | imposition of the tax authorized under this paragraph shall be  
24 | the first day of the second month following approval of the  
25 | ordinance by the governing board or the first day of any  
26 | subsequent month as may be specified in the ordinance. A  
27 | certified copy of such ordinance shall be furnished by the  
28 | county to the Department of Revenue within 10 days after  
29 | approval of such ordinance.

30 |         Section 2. This act shall take effect upon becoming a  
31 | law.

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LEGISLATIVE SUMMARY

Revises provisions that authorize imposition of an additional local option tourist development tax to pay debt service on bonds issued to finance construction or renovation of a professional sports franchise facility or convention center, to authorize use of tax revenues for operation and maintenance of a convention center for a period of up to 10 years.