

By Senator Dyer

14-1418-98

See HB 1609

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A bill to be entitled

An act relating to title insurance agents and agencies; amending s. 626.8411, F.S.; providing that s. 626.572, F.S., relating to rebating does not apply to title insurance agents and agencies; providing for retroactive effect; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (c) of subsection (2) of section 626.8411, Florida Statutes, is amended to read:

626.8411 Application of Florida Insurance Code provisions to title insurance agents or agencies.--

(2) The following provisions of part I do not apply to title insurance agents or title insurance agencies:

(c) Section 626.572 ~~626.752~~, relating to rebating ~~exchange of business~~.

Section 2. This act is remedial in nature and shall operate retroactively.

Section 3. This act shall take effect upon becoming a law.

HOUSE SUMMARY

Provides that s. 626.572, Florida Statutes, relating to rebating does not apply to title insurance agents and agencies. See bill for details.