

By Senator Cowin

11-1610-98

1 Senate Resolution No. ____

2 A resolution commending the retirees of the

3 State of Florida.

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5 WHEREAS, retirees living full time in Florida spent

6 nearly \$37 billion in 1997, second only in the state to the

7 \$42 billion spent in the tourism industry, and

8 WHEREAS, the taxes Florida's retirees pay each year not

9 only cover the costs of their living here, but also result in

10 an annual surplus of \$1.3 billion, more than a billion of

11 which goes to support the state's public school systems, and

12 WHEREAS, these tax contributions by retirees lower the

13 per-household tax obligations of the state's nonretiree

14 residents by \$260 every year, and

15 WHEREAS, the popularity of Florida as a home of

16 preference for so many retirees has generated an entire

17 industry that accounts for 20 percent of all jobs in the

18 state, and

19 WHEREAS, between retiree spending and the revenues from

20 the industry that has grown around them, Florida's economy

21 realizes a positive annual impact of \$70 billion, and

22 WHEREAS, these retiree citizens make an even more

23 valuable contribution to all of Florida in bringing with them

24 their collective wisdom, experience, and values, NOW,

25 THEREFORE,

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27 Be It Resolved by the Senate of the State of Florida:

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29 That the Florida Senate expresses its appreciation and

30 gratitude to the state's retired citizens for all of their

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1 contributions and declares these retirees one of Florida's
2 most valued resources.
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