

By Senator Horne

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A bill to be entitled
An act relating to the transient rentals tax;
amending s. 212.03, F.S.; providing an
exemption for persons who rent a dwelling that
they have contracted to buy; providing an
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (e) is added to subsection (7) of
section 212.03, Florida Statutes, to read:

212.03 Transient rentals tax; rate, procedure,
enforcement, exemptions.--

(7)

(e) The rental of real property used as a dwelling
unit is exempt from the tax imposed by this chapter if the
occupant has entered into a bona fide written agreement to
purchase the real property and the real property is, in fact,
subsequently purchased by the occupant.

Section 2. This act shall take effect July 1, 1998.

SENATE SUMMARY

Provides an exemption from the transient rentals tax for
a person who has contracted to buy a dwelling and
occupies the dwelling before the purchase is final.