

Bill No. SB 1632

Amendment No. 1

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
---------------	----------------	--------------

1		.		
2		.		
3		.		
4		.		

---

5				
6				
7				
8				
9				

---

11 The Committee on Community Affairs recommended the following  
12 amendment:

13  
14 **Senate Amendment (with title amendment)**

15 On page 3, between lines 8 and 9,

16  
17 insert:

18 3. Notwithstanding any other provision of this  
19 subsection, an amount not to exceed 30 percent of the local  
20 option sales surtax proceeds may be allocated for deposit to a  
21 trust fund within the county's accounts created for the  
22 purpose of funding economic development projects of a general  
23 public purpose targeted to improve local economies, including  
24 the funding of operational costs and incentives related to  
25 such economic development.

26  
27  
28 ===== T I T L E A M E N D M E N T =====

29 And the title is amended as follows:

30 On page 1, line 13, after the semicolon (;),

31

Bill No. SB 1632

Amendment No. 1

1 insert:  
2       authorizing counties to use a specified percent  
3       of surtax proceeds for economic development  
4       projects;

5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31