By Senator Hargrett

28-1271-98   See HB

1   A bill to be entitled

2   An act relating to the Florida Bright Futures

3   Scholarship Program; amending s. 240.40201,

4   F.S.; requiring the Department of Education to

5   establish standards based on student financial

6   need; providing requirements; providing an

7   effective date.

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9   Be It Enacted by the Legislature of the State of Florida:

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11   Section 1.   Subsection (1) of section 240.40201,

12 Florida Statutes, is amended to read:

13   240.40201   Florida Bright Futures Scholarship

14 Program.--

15   (1)(a) The Florida Bright Futures Scholarship Program

16 is created to establish a lottery-funded scholarship program

17 to reward any Florida high school graduate who merits

18 recognition of high academic achievement and who enrolls in an

19 eligible Florida public or private postsecondary education

20 institution within 3 years of graduation from high school.

21   (b)   The Department of Education shall establish

22 standards for the Florida Bright Futures Scholarship Program

23 based on financial need. In establishing these standards, the

24 department shall consider that the goal of this program is to

25 help provide the opportunity for postsecondary education for

26 every student who has the desire and the ability to obtain

27 such education. Towards this end, the department shall

28 establish standards for financial need as follows:

29   1.   The student's total family income, the total number

30 of dependents in the student's family, and other sources of

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1   financial assistance, including other scholarships available

2   to the student, shall be considered.

3   2. No student whose total family net worth is less

4   than $1 million shall be excluded from the Florida Bright

5   Futures Scholarship Program.

6   Section 2. This act shall take effect July 1 of the

7   year in which enacted.

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10   HOUSE SUMMARY

11
      Requires the Department of Education to establish
12   standards for the Florida Bright Futures Scholarship
      Program based on student financial need. Specifies
13   certain requirements for such standards.

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