By the Committee on Education and Senator Horne

304-1856-98

1 A bill to be entitled 2 An act relating to job training; creating s. 446.609, F.S.; creating a school-to-work 3 4 program entitled "Jobs for Florida's 5 Graduates"; providing definitions and intent; providing requirements for school and student 6 7 participation; creating an endowment fund and providing for appropriations and gifts; 8 9 providing for the investment and deposit of 10 funds in an operating account; creating an 11 endowment foundation as a direct-support 12 organization; providing duties of the foundation and a foundation board of directors; 13 providing for use of funds and startup funding; 14 requiring an annual audit and report; providing 15 for rules; requiring legislative review of the 16 17 program; providing an effective date. 18 19 Be It Enacted by the Legislature of the State of Florida: 20 Section 1. Section 446.609, Florida Statutes, is 21 22 created to read: 23 446.609 Jobs for Florida's Graduates.--24 (1) SHORT TITLE.--This section may be cited as the 25 "Jobs for Florida's Graduates Act." 26 (2) DEFINITIONS.--For the purposes of this section: 27 (a) "Board" means the board of directors of the 28 Florida Endowment Foundation for Florida's Graduates. 29 (b) "Department" means the Department of Education. 30 (C) "Endowment fund" means an account established within the Florida Endowment Foundation for Florida's

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CODING: Words stricken are deletions; words underlined are additions.

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Graduates to provide a continuing and growing source of revenue for school-to-work transition efforts.

- (d) "Foundation" means the Florida Endowment Foundation for Florida's Graduates.
- "Operating account" means an account established under paragraph (8)(h) to carry out the purposes of this section.
- (3) LEGISLATIVE INTENT. -- The Legislature recognizes that it is in the best interest of the citizens of this state that the state have a well-educated and skilled workforce to be competitive in a changing economy. It is the intent of the Legislature to meet the challenge of ensuring a skilled workforce by creating a formal program to facilitate the important school-to-work transition and to provide additional funding to achieve this goal. Accordingly, the Legislature finds and declares that:
- (a) The purpose of this section is to broaden the participation and funding potential for further significant support for Florida students who are approaching the transition from school to work.
- (b) It is appropriate to encourage individual and corporate support and involvement, as well as state support and involvement, to promote employment opportunities for Florida's students.
- (4) PROGRAM.--There is created a school-to-work program to be known as Jobs for Florida's Graduates which will be associated with the Jobs for America's Graduates Program.
- (a) During the first year of operation, the Jobs for Florida's Graduates Program shall be operated in not less than 25 nor more than 50 high schools in the state to be chosen by the board. The goal shall be to have a minimum of 300 high 31

schools participating in the program by the end of the 2000-2001 school year.

- (b) The schools chosen to participate in the program must represent a demographically balanced sample population and include both rural and urban schools.
- (c) Students shall be selected for participation in the program based upon their being classified as 12th grade at-risk students.
 - (5) REVENUE FOR THE ENDOWMENT FUND. --
- (a) An endowment fund is created as a long-term, stable, growing source of revenue to be administered by the foundation in accordance with rules promulgated by the department.
- (b) The principal of the endowment fund shall consist of legislative appropriations that are made to the endowment fund and bequests, gifts, grants, and donations as may be solicited from public or private sources by the foundation.
- (c) The State Board of Administration shall invest and reinvest moneys of the endowment fund principal in accordance with the provisions of ss. 215.44-215.53. Interest and investment income earned on the endowment fund principal shall be annually transmitted to the foundation, based upon a fiscal year which runs from July 1 through June 30, and shall be deposited in the foundation's operating account for distribution as provided in this section.
- (6) THE FLORIDA ENDOWMENT FOUNDATION FOR FLORIDA'S GRADUATES.--
- 28 (a) The Florida Endowment Foundation for Florida's
 29 Graduates is created as a direct-support organization of the
 30 Department of Education to encourage public and private
 31 support to enhance school-to-work transition. As a

direct-support organization, the foundation shall operate
under contract with the department and shall be:

1. A Florida corporation not for profit which is

- 1. A Florida corporation not for profit which is incorporated under the provisions of chapter 617 and approved by the Department of State.
- 2. Organized and operated exclusively to do the following: raise funds; submit requests and receive grants from the Federal Government, the state, private foundations, and individuals; receive, hold, and administer property; and make expenditures to or for the benefit of school-to-work transition programs approved by the board of directors of the foundation.
- (b) As a direct-support organization, the foundation shall:
 - 1. Develop articles of incorporation.
- 2. Create a board of directors appointed by the Commissioner of Education.
- 3. Perform an annual financial and performance review to determine if the foundation is operating in a manner consistent with the goals of the Legislature in providing assistance for school-to-work transitions.
- 4. Provide a mechanism for the reversion to the state of moneys in the foundation and in any other funds and accounts held in trust by the foundation if the foundation is dissolved.
- (7) BOARD OF DIRECTORS.--The foundation shall be administered by a board of directors, as follows:
- (a) The board shall consist of nine members who have an interest in the school-to-work transition and who:

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- 1. Have skills in foundation work or other fundraising activities, financial consulting, or investment banking or other related experience; or
- 2. Have experience in policymaking or management-level positions or have otherwise distinguished themselves in the field of business or industry.
- (b) The board members shall be appointed by the Commissioner of Education.
- (c) Board members shall serve for 3-year terms or until resignation or removal for cause, except that members appointed to serve initial terms shall be appointed for staggered terms of 1, 2, and 3 years, respectively.
- (d) In the event of a vacancy on the board caused by an occurrence other than the expiration of a term, a new member shall be appointed.
- (e) Each member is accountable to the Commissioner of

 Education for the proper performance of the duties of office.

 The commissioner may remove any member from office for

 malfeasance, misfeasance, neglect of duty, incompetence, or

 permanent inability to perform official duties or for pleading

 nolo contendere to, or being found guilty of, a crime.
- (8) ORGANIZATION, POWERS, AND DUTIES.--Within the limits prescribed in this section or by rule of the department:
- (a) Upon appointment, the board shall meet and organize. Thereafter, the board shall hold such meetings as are necessary to implement the provisions of this section and shall conduct its business in accordance with rules promulgated by the department.
- 30 (b) The board may solicit and receive bequests, gifts, grants, donations, goods, and services. When gifts are

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restricted as to purpose, they may be used only for the purpose or purposes stated by the donor.

- (c) The board may enter into contracts with the Federal Government, state or local agencies, private entities, or individuals to carry out the purposes of this section.
- (d) The board may identify, initiate, and fund new creative programs to carry out the purposes of this section.
 - (e) The board may make gifts or grants:
- 1. To the state, or any political subdivision thereof, or any public agency of state or local government.
- 2. To a corporation, trust, association, or foundation organized and operated exclusively for charitable, educational, or scientific purposes.
- 3. To the department for purposes of program recognition and marketing, public relations and education, professional development, and technical assistance and workshops for grant applicants and recipients and the business community.
- (f) The board may advertise and solicit applications for funding and shall evaluate applications and program proposals submitted thereto.
- (g) The board shall monitor, review, and annually evaluate funded programs to determine whether funding should be continued, terminated, reduced, or increased.
- (h) The board shall establish an operating account for the deposit of funds to be used in carrying out the purposes of this section.
- (i) The board may take such additional actions, including hiring of necessary staff, as are deemed necessary and appropriate to administer this section, subject to rules of the department.

1 (9) DISTRIBUTION OF EARNINGS ON ENDOWMENT FUND
2 PRINCIPAL.--The board shall use the moneys in the operating
3 account, by whatever means, to provide for:

- (a) Planning, research, and policy development for issues related to school-to-work transition and publications and dissemination of such information as may serve the objectives of this section.
- $\underline{\mbox{(b) Promotion of initiatives for school-to-work}} \\ \mbox{transition.}$
- (c) Funding of programs which engage in, contract for, foster, finance, or aid in job training and counseling for school-to-work transition research, education, or demonstration, or other related activities.
- (d) Funding of programs which engage in, contract for, foster, finance, or aid in activities designed to advance better public understanding and appreciation of the school-to-work transition.
- (e) Funding of programs, property, or facilities which aid, strengthen, and extend in any proper and useful manner the objectives, work, services, and physical facilities of the department, in accordance with the purposes of this section.
- of this section to the contrary, in order to provide for first year startup funds, \$250,000 of the money allocated during the 12-month period beginning July 1, 1998, shall not be available for investment by the State Board of Administration, but shall be transmitted quarterly to the foundation board and shall be available to the foundation for the purposes set forth in this section.
- (11) ANNUAL AUDIT.--The board shall cause an annual audit of the foundation's financial accounts to be conducted

by an independent certified public accountant in accordance 1 with rules adopted by the department. The annual audit report 2 3 shall be submitted to the Auditor General and the department 4 for review. The Auditor General and the department may 5 require and receive from the foundation, or from its 6 independent auditor, any relevant detail or supplemental data. 7 ANNUAL REPORT. -- The board shall issue a report to (12)the Governor, the President of the Senate, the Speaker of the 8 House of Representatives, and the Commissioner of Education by 9 10 March 1, 1999, and each year thereafter, summarizing the performance of the endowment fund for the previous fiscal year 11 and the foundation's fundraising activities and performance 12 and detailing those activities and programs supported by the 13 14 earnings on the endowment principal or by bequests, gifts, 15 grants, donations, and other valued goods and services 16 received. 17 (13) RULES.--The department shall promulgate rules for 18 the implementation of this section. 19 Section 2. The Legislature shall conduct a review of the Jobs for Florida's Graduates Program after the fifth year 20 of operation with recommendations for continuation, expansion, 21 22 or termination of the program. 23 Section 3. This act shall take effect July 1, 1998. 24 STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN COMMITTEE SUBSTITUTE FOR 25 SB 1736 26 27 The Committee Substitute differs from SB 1736 in that \$250,000, rather than 50 percent, of the money allocated for the program during the 12-month period beginning on July 1, 1998 will be reserved for startup funding. 28 29 30 31