

Bill No. HB 1747, 2nd Eng.

Amendment No.

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senator Thomas moved the following amendment:		
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13	Senate Amendment (with title amendment)		
14	On page 3, line 23, through page 5, line 4,		
15	delete those lines		
16			
17	and insert:		
18	Section 3. Subsection (1) of section 550.0951, Florida		
19	Statutes is amended to read:		
20	550.0951 Payment of daily license fee and taxes.--		
21	(1)(a) DAILY LICENSE FEE.--Each person engaged in the		
22	business of conducting race meetings or jai alai games under		
23	this chapter, hereinafter referred to as the "permitholder,"		
24	"licensee," or "permittee," shall pay to the division, for the		
25	use of the division, a daily license fee on each live or		
26	simulcast pari-mutuel event of \$100 for each horserace and \$80		
27	for each dograce and \$40 for each jai alai game conducted at a		
28	racetrack or fronton licensed under this chapter. Effective		
29	October 1, 1996, in addition to the tax exemption specified in		
30	s. 550.09514(1) of \$360,000 or \$500,000 per greyhound		
31	permitholder per state fiscal year, each greyhound		

Bill No. HB 1747, 2nd Eng.

Amendment No. ____

1 permitholder shall receive in the current state fiscal year a
2 tax credit equal to the number of live greyhound races
3 conducted in the previous state fiscal year times the daily
4 license fee specified for each dograce in this subsection
5 applicable for the previous state fiscal year. This tax
6 credit and the exemption in s. 550.09514(1) shall be
7 applicable to the tax on live handle under subsection (3)
8 except during any charity or scholarship performances
9 conducted pursuant to s. 550.0351. Effective October 1, 1996,
10 each permitholder shall pay daily license fees not to exceed
11 \$500 per day on any simulcast races or games on which such
12 permitholder accepts wagers regardless of the number of
13 out-of-state events taken or the number of out-of-state
14 locations from which such events are taken. This license fee
15 shall be deposited with the Treasurer to the credit of the
16 Pari-mutuel Wagering Trust Fund.

17 (b) Each permitholder authorized a maximum tax savings
18 of \$500,000 per state fiscal year pursuant to s. 550.09514(1)
19 or the greyhound permitholder that had the lowest live handle
20 during the preceding state fiscal year, which cannot utilize
21 the full amount of the daily license fee credit, may, after
22 notifying the division in writing, elect once per state fiscal
23 year on a form provided by the division to transfer such
24 credit or any portion thereof to any greyhound permitholder
25 which acts as a host track to such permitholder for the
26 purpose of intertrack wagering. Once an election to transfer
27 such credit is filed with the division it shall not be
28 rescinded. The division shall disapprove the credit transfer
29 when the amount of credit or portion thereof is unavailable to
30 the transferring permitholder or when the permitholder, who is
31 entitled to transfer the credit or who is entitled to receive

Bill No. HB 1747, 2nd Eng.

Amendment No. ____

1 the credit, owes taxes to the state pursuant to a deficiency
2 letter or administrative complaint issued by the division.
3 Upon approval of the transfer by the division, the transferred
4 tax credit shall be effective for the first performance of the
5 next biweekly pay period as specified in subsection (5). The
6 daily license fee credit transferred to such host track may be
7 applied by such host track against its taxes on live racing as
8 provided in this subsection. The greyhound permitholder host
9 track to which such daily license fee credit is transferred
10 shall reimburse such permitholder the exact monetary value of
11 such transferred credit as actually applied against the taxes
12 of the host track. The division shall ensure that all
13 transfers of credit are made in accordance with this
14 subsection and shall have the authority to adopt rules to
15 ensure the implementation of this section.

16
17 (Redesignate subsequent sections.)

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19

20 ===== T I T L E A M E N D M E N T =====

21 And the title is amended as follows:

22 On page 1, lines 6 and 7, delete those lines

23

24 and insert:

25 that section; amending s. 550.0951, F.S.;

26 authorizing certain permitholders to transfer

27 daily license fee tax credits to other

28 permitholders and to receive reimbursement;

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