Bill No. HB 1747, 2nd Eng.

Amendment No. 1 CHAMBER ACTION Senate House 1 2 3 4 5 6 7 8 9 10 11 The Committee on Regulated Industries recommended the 12 following amendment: 13 14 Senate Amendment (with title amendment) On page 3, line 23, through 15 page 5, line 4, delete those lines 16 17 18 and insert: 19 Section 3. Subsection (2) of section 550.09514, 20 Florida Statutes, is amended to read: 21 550.09514 Greyhound dogracing taxes; purse 22 requirements. --23 (2)(a) The division shall determine for each greyhound 24 permitholder the annual purse percentage rate of live handle for the state fiscal year 1993-1994 by dividing total purses 25 26 paid on live handle by the permitholder, exclusive of payments 27 made from outside sources, during the 1993-1994 state fiscal year by the permitholder's live handle for the 1993-1994 state 28 29 fiscal year. Each permitholder shall pay as purses for live 30 races conducted during its current race meet a percentage of 31 its live handle not less than the percentage determined under 1 12:00 PM 04/03/98 h1747.ri.01

Bill No. <u>HB 1747, 2nd Eng.</u> Amendment No. 1

this paragraph, exclusive of payments made by outside sources,
 for its 1993-1994 state fiscal year.

3 (b)1. Except as otherwise provided herein, in addition
4 to the minimum purse percentage required by paragraph (a),
5 each permitholder shall pay as purses, for fiscal year
6 1996-1997, an amount equal to 75 percent of the permitholder's
7 tax credit pursuant to s. 550.0951(1).

Except as otherwise set forth herein, in addition 8 2. to the minimum purse percentage required by paragraph (a), 9 10 beginning July 1, 1997, each permitholder shall pay as purses 11 an amount equal to 75 percent of the daily license fees paid 12 by each permitholder for the 1994-1995 fiscal year. This purse 13 supplement shall be disbursed weekly during the permitholder's race meet and determined by dividing the purse supplement by 14 15 the number of performances approved for the permitholder pursuant to its annual license and multiplied by the number of 16 17 performances conducted each week. For the greyhound 18 permitholders in the county where there are two greyhound permitholders located as specified in s. 550.615(6), such 19 20 permitholders shall pay in the aggregate an amount equal to 75 percent of the daily license fees paid by such permitholders 21 for the 1994-1995 fiscal year. These permitholders shall be 22 jointly and severally liable for such purse payments. 23 24 25 The additional purses provided by this paragraph must be used

25 The additional purses provided by this paragraph must be used
26 exclusively for purses other than stakes. The division shall
27 conduct audits necessary to ensure compliance with this
28 section.

(c)<u>1.</u> The division shall require sufficient
documentation from each greyhound permitholder regarding
purses paid on live racing and greyhound intertrack and

12:00 PM 04/03/98

h1747.ri.01

Bill No. <u>HB 1747, 2nd Eng.</u> Amendment No. 1

simulcast broadcasts to assure that the annual purse 1 2 percentage rates paid by each permitholder on the intertrack 3 or simulcast broadcasts are not reduced below those paid 4 during the 1993-1994 state fiscal year. In addition, each 5 greyhound permitholder when conducting at least three live 6 performances during any week live races shall pay purses on 7 wagers it accepts as a guest track on intertrack and simulcast 8 greyhound races at the same rate as it pays on live races. 9 Each greyhound permitholder acting as a host track shall pay 10 purses, at the same rate as it pays on live races, on wagers 11 accepted on greyhound such races at a guest track which is not 12 conducting live racing and is located within the same market 13 area as the host.

2. For the purposes of this section, the term "net 14 15 proceeds" means the amount of contractual fee received by the host for its services excluding the payment of pari-mutuel 16 17 taxes and the transmission cost of sending the broadcasts. One 18 quarter of the net proceeds received by a greyhound host track 19 on greyhound simulcast races shall be paid as purses at the 20 host track. Whenever net proceeds are retained by a greyhound 21 host track on greyhound intertrack broadcasts sent outside of its market area, the host track shall pay purses at the host 22 track in an amount not less than .75 percent of the handle on 23 24 such greyhound races at the guest facility. 25 (d) Each greyhound permitholder shall, during the 26 permitholder's race meet, supply kennel operators and the Division of Pari-Mutuel Wagering with a weekly report showing 27 28 purses paid on live greyhound races and all greyhound 29 intertrack and simulcast broadcasts, including both as a guest 30 and a host together with the handle or commission calculations on which such purses were paid, so that the kennel operators 31

12:00 PM 04/03/98

h1747.ri.01

Bill No. <u>HB 1747, 2nd Eng.</u> Amendment No. <u>1</u>

may determine statutory and contractual compliance. 1 2 (e) Each greyhound permitholder shall make direct 3 payment of purses to the greyhound owners who have filed with 4 such permitholder appropriate federal taxpayer identification 5 information based on the percentage amount agreed upon between 6 the kennel operator and the greyhound owner. 7 (f)(d) Each greyhound permitholder who conducted live racing in state fiscal year 1993-1994 shall submit to the 8 division by September 1, 1996, purse payment records and 9 10 copies of purse contracts pertaining to greyhound racing that were in effect during state fiscal year 1993-1994. 11 12 13 14 And the title is amended as follows: 15 On page 1, line 7, delete that line 16 17 and insert: 18 19 providing a formula for the distribution of 20 greyhound purses; requiring greyhound 21 permitholders to produce weekly purse payment reports; requiring greyhound permitholders to 22 make direct payment of purses to greyhound 23 24 owners based on certain amounts; 25 26 27 28 29 30 31

4

h1747.ri.01