

By Senator Holzendorf

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A bill to be entitled
An act relating to calculation of insurance
premiums; amending s. 624.4095, F.S.; revising
the formula for calculating certain casualty
insurance premiums; providing an effective
date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (4) of section 624.4095, Florida
Statutes, is amended to read:

624.4095 Premiums written; restrictions.--

(4) For the purposes of this section, for the calendar
year ending December 31, 1998 ~~1990~~, and each subsequent year,
premiums shall be calculated as the product of the actual or
projected premiums and the following:

- (a) For property insurance, 0.90.
- (b) For casualty insurance, 1.00 ~~1.25~~.
- (c) For health insurance, 0.80.
- (d) For all other kinds of insurance, 1.00.

Section 2. This act shall take effect upon becoming a
law.

SENATE SUMMARY

Decreases the multiplier used for calculating certain
casualty insurance premiums from 1.25 to 1.00.