

By the Committee on Transportation and Representatives
Fuller and Smith

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

A bill to be entitled
An act relating to trust funds; creating the
Everglades Parkway Construction Trust Fund
within the Department of Transportation;
providing for source of moneys and purposes;
providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. The Everglades Parkway Construction Trust
Fund is hereby created, to be administered by the Department
of Transportation. The trust fund is created pursuant to ss.
339.081(3) and 338.165(3), Florida Statutes, and by action of
the Department of Transportation in issuing revenue bonds
pledged by the toll revenues on the Alligator Alley, in
accordance with these sections of law.

Section 2. Net proceeds from current and any future
revenue bond issues for the Everglades Parkway will be
deposited in this trust fund and, together with any interest
earnings, applied against Department of Transportation
projects in accordance with ss. 338.165(3) and 338.26(3),
Florida Statutes.

Section 3. This act shall take effect July 1, 1997.

HOUSE SUMMARY

Creates the Everglades Parkway Construction Trust Fund
within Department of Transportation. Provides for
sources of moneys and purposes.